File #: 2024-0303, **Version:** 1

Clerk 09/24/2024

AN ORDINANCE establishing the county hospital levy fund; and adding a new section to K.C.C. chapter 4A.200.

STATEMENT OF FACTS:

1. The County Hospital Levy is a property tax authorized by Chapter 361, Laws of Washington 2024, during the 2024 state legislative session that expanded the eligible uses of a councilmanic property tax in RCW 36.62.090 that had not previously been enacted by King County.

2. According to the RCW chapter updated in accordance with Chapter 361, Laws of Washington 2024, the county legislative authority, at the time of levying general taxes, may levy an additional property tax, not to exceed twenty cents per thousand dollars of assessed value in any one year, for the operation, maintenance, and capital expenses of the hospital, and any outpatient clinics operated by the hospital, and for the payment of principal and interest on bonds issued for such purposes.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

NEW SECTION. SECTION 1. There is hereby added to K.C.C. chapter 4A.200 a new section to read as follows:

A. There is hereby created the county hospital levy fund.

B. The fund shall be a first-tier fund. It is a special revenue fund.

C. The director of the office of performance, strategy and budget shall be the manager of the fund.

D. The fund shall account for the proceeds of the property tax levy authorized by RCW 36.62.090. The

levy proceeds are for the express purpose of the operation, maintenance, and capital expenses of the hospital, and any outpatient clinics operated by

the hospital, and for the payment of principal and interest on bonds issued for such purposes.