

Legislation Text

File #: 2019-0211, Version: 2

AN ORDINANCE creating the lodging tax fund and adding a new section to

K.C.C. chapter 4A.200.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

<u>NEW SECTION. SECTION 1.</u> There is hereby added to K.C.C. chapter 4A.200 a new section to read as follows:

- A. There is hereby created the lodging tax fund.
- B. The fund shall be a first tier fund. It is a special revenue fund.
- C. The director of the office of performance, strategy and budget shall be the manager of the fund.
- D. All revenues from the lodging tax shall be deposited into the fund beginning January 1, 2021.
- E. The fund shall distribute lodging tax revenues consistent with the requirements of Washington state

law and Ordinance 18788. Moneys in the fund shall only be used for the following purposes:

- 1. Transit oriented development projects that preserve or develop affordable workforce housing;
- 2. Services that support homeless youth;
- 3. For art museums, cultural museums, heritage museums, the arts and the performing arts; and
- 4. Capital or operating programs that promote tourism.