



Legislation Text

File #: 2018-0486, **Version:** 1

Clerk 09/25/2018

AN ORDINANCE creating the solid waste environmental reserve fund and adding a new section to K.C.C. chapter 4A.200.

STATEMENT OF FACTS:

1. Ordinance 17677 authorized the executive to enter into interlocal agreements with the cities and towns of the county to provide solid waste services through December 31, 2040.
2. Thirty-seven cities and towns have signed these interlocal agreements since the council adopted Ordinance 17677 was enacted in 2013.
3. Section 8.6.c of the interlocal agreement directs the county to establish and maintain a reserve fund to help pay the environmental liabilities solid waste system participants may incur that are not already covered by system rates and insurance.
4. Section 8.6.c of the interlocal agreement further requires the county to maintain the environmental reserve fund established for a period of at least thirty years following the closure of the cedar hills regional landfill.
5. This ordinance establishes the fund required by the interlocal agreement.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

NEW SECTION. SECTION 1. There is hereby added to K.C.C. chapter 4A.200 a new section to read as follows:

- A. There is hereby created the solid waste environmental reserve fund.
- B. The fund shall be a first tier fund. It is an enterprise restricted fund.

C. The director of the department of natural resources and parks shall be the manager of the fund.

D. Appropriations of solid waste user fee revenues from the solid waste operating fund shall be deposited to maintain the environmental reserve fund to the extent required by the Amended and Restated Solid Waste Interlocal Agreements authorized under Ordinance 17677.

E. All moneys deposited into the fund in accordance with this section shall be used only to cover the cost of insurance coverage for solid waste system environmental liabilities, to the extent commercially available under reasonable terms, or the cost of actual environmental liabilities associated with the operation of the solid waste system, consistent with the Amended and Restated Solid Waste Interlocal Agreements authorized under Ordinance 17677.