Legislation Details (With Text)

File #:	2003-0392 **Version:** 2		
Type:	Ordinance	**Status:**	Passed
File created:	9/2/2003	**In control:**	Budget and Fiscal Management Committee
On agenda:		**Final action:**	12/8/2003
Enactment date:	12/18/2003	**Enactment #:**	14805
Title:	AN ORDINANCE authorizing the executive to enter into a lease for approximately 46,936 square feet of space located in Key Tower for information and technology services for a five-year term.		
Sponsors:	Larry Phillips		
Indexes:	Information and Administrative Services Division, Lease		
Code sections:			
Attachments:	1. Ordinance 14805.pdf, 2. 2003-0392 Revised Staff Report.doc, 3. 2003-0392 Staff Report 10-01-03.doc, 4. 2003-0392 Staff Report 12-03-03.doc, 5. 2003-0392 transmittal letter.doc, 6. A. Key Tower Lease Between The City of Seattle, as Landlord, and King County as Tenant		

Date	Ver.	Action By	Action	Result
12/8/2003	2	Metropolitan King County Council	Hearing Held	
12/8/2003	2	Metropolitan King County Council	Passed	Pass
12/3/2003	2	Budget and Fiscal Management Committee		
12/3/2003	1	Budget and Fiscal Management Committee		
10/1/2003	1	Budget and Fiscal Management Committee	Deferred	
9/2/2003	1	Metropolitan King County Council	Introduced and Referred	

Clerk 12/05/2003

AN ORDINANCE authorizing the executive to enter into a lease for approximately 46,936 square feet of space located in Key Tower for information and technology services for a five-year term.

PREAMBLE:

In accordance with K.C.C.4.04.040, the King County council may adopt an ordinance permitting the county to enter into contracts requiring the payment of funds from the appropriation of subsequent fiscal years.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The King County executive is hereby authorized to execute a lease, in substantially the form attached to this ordinance, at the following location: 46,936 square feet of space located in Key Tower to commence March 15, 2004, for information and technology services for five years. The rental amount for information and technology services will be $93,872.00 per month ($24.00 per foot per year) with increases of $1.00 per foot in years two and three only. The agreement contains an option for an additional five-year term. The lease will have certain early termination language, which can be invoked should the county elect to relocate to its own building.