

## King County

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

## Legislation Details (With Text)

File #: 2002-0156 Version: 1

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On agenda: Final action: 7/15/2002
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Title: A MOTION related to education of county employees about the Public Employees' Retirement System

Plan 3 retirement option; responding to a 2002 budget proviso.

Sponsors: Larry Phillips

Indexes: Retirement, Washington, State of

Code sections:

Attachments: 1. Motion 11467.pdf, 2. 2002-0156 Revised Staff Report, 3. 2002-0156 Revised Staff Report.doc, 4.

2002-0156 Staff Report 7-10-02.doc, 5. 2002-0156 transmittal letter.doc, 6. A. Proviso Response

Regarding PERS 3 Educators

Date	Ver.	Action By	Action	Result
7/15/2002	1	Metropolitan King County Council		
7/10/2002	1	Budget and Fiscal Management Committee	Recommended Do Pass Consent	Pass
5/14/2002	1	Labor, Operations and Technology Committee	Recommended Do Pass Consent	Pass
4/15/2002	1	Metropolitan King County Council	Introduced and Referred	
Clerk 04/03/2002				

Clerk 04/03/2002

A MOTION related to education of county employees about the Public Employees'

Retirement System Plan 3 retirement option; responding to a 2002 budget proviso.

WHEREAS, the Washington state legislature has expanded the Public Employees' Retirement System (PERS) to include a new Plan 3, potentially affecting eleven thousand employees currently enrolled in Plan 2; and

WHEREAS, implementation of Plan 3 will require extensive communication and education of employees eligible to transfer from Plan 2 to Plan 3 to ensure they are fully aware of the financial and other potential impacts of exercising their option to transfer, and

WHEREAS, the 2002 adopted budget included one hundred twenty-two thousand dollars to the employee benefits program for such communication and education efforts, provided a report containing a

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budget, schedule and justification for the expenditure of funds is provided to the council's budget and fiscal management committee;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The county executive has fully complied with the 2002 budget proviso. A copy of the report is attached to and is incorporated into this motion by reference.

none