



## Legislation Details

**File #:** 2002-0123      **Version:** 1  
**Type:** Ordinance      **Status:** Passed  
**File created:** 3/18/2002      **In control:** Budget and Fiscal Management Committee  
**On agenda:**      **Final action:** 4/1/2002  
**Enactment date:** 4/12/2002      **Enactment #:** 14315

**Title:** AN ORDINANCE providing for the issuance and sale of limited tax general obligation bonds of the county in the aggregate principal amount of not to exceed \$240,000,000 for the purposes of refunding certain outstanding limited tax general obligation bonds issued by the county to finance construction of a major league baseball stadium; providing for the form, terms, covenants and other provisions of said refunding bonds; authorizing a plan of refunding and the appointment of an escrow agent to accomplish such plan of refunding; providing for the sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; providing for the annual levy of taxes to pay the principal thereof and interest thereon; and pledging certain taxes and revenues as additional security for the bonds.

**Sponsors:** Larry Phillips, Rob McKenna

**Indexes:** Baseball, Bonds, Finance, Taxes

**Code sections:**

**Attachments:** 1. Ordinance 14315.pdf, 2. 2002-0123 Staff Report 3-27-02 .doc, 3. 2002-0123 transmittal letter.doc, 4. Exhibit A, 5. Revised Staff Report 3-27-02.doc

Date	Ver.	Action By	Action	Result
4/1/2002	1	Metropolitan King County Council	Hearing Held	
4/1/2002	1	Metropolitan King County Council	Passed	Pass
3/27/2002	1	Budget and Fiscal Management Committee	Recommended Do Pass	Pass
3/18/2002	1	Metropolitan King County Council	Introduced and Referred	