



Legislation Details

File #: 2020-0197 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 6/9/2020 **In control:** Budget and Fiscal Management Committee
On agenda: **Final action:** 6/23/2020
Enactment date: 7/8/2020 **Enactment #:** 19114

Title: AN ORDINANCE providing long-term financing for capital needs of the county's sewer system by authorizing the issuance of junior lien sewer revenue bonds and multi-modal limited tax general obligation bonds (payable from sewer revenues) of the county in an aggregate principal amount not to exceed \$250,000,000 to provide funds for acquiring and constructing improvements to the sewer system; providing for the form, terms and covenants of such bonds; providing for the sale of the bonds in one or more series; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; pledging sewer revenues to pay the principal of and interest on junior lien sewer revenue bonds issued under this ordinance; and pledging the annual levy of taxes and an additional pledge of sewer revenues to pay the principal of and interest on multi-modal limited tax general obligation bonds issued under this ordinance.

Sponsors: Jeanne Kohl-Welles

Indexes: Bonds, Funds

Code sections:

Attachments: 1. Ordinance 19114, 2. A. Outstanding Sewer Obligations, 3. B. Form of Junior Lien Obligations, 4. C. Form of Multi-Modal LTGO Sewer Revenue Bonds, 5. 2020-0197 UPDATED 3. fiscal note 2020 WTD Interim Financing Program (002), 6. 2020-0197 2. Transmittal Letter - 2020 WTD Interim Financing Program Revised 5-20-20, 7. 2020-0197 Signed Transmittal Letter - 2020 WTD Interim Financing Program Revised 5-20-20, 8. 2020-0197 1. Legislative Review Form - 2020 WTD Interim Financing Program

Date	Ver.	Action By	Action	Result
6/23/2020	1	Metropolitan King County Council	Passed	Pass
6/9/2020	1	Metropolitan King County Council	Introduced and Referred	