Legislation Details

File #:	2019-0049	**Version:** 2		
Type:	Ordinance		**Status:**	Passed
File created:	2/6/2019		**In control:**	Budget and Fiscal Management Committee
On agenda:			**Final action:**	5/22/2019
Enactment date:	5/30/2019		**Enactment #:**	18898

Title: AN ORDINANCE providing long-term financing for capital needs of the county's sewer system by authorizing the issuance of junior lien sewer revenue refunding bonds and multi-modal limited tax general obligation refunding bonds (payable from sewer revenues) of the county for refunding outstanding obligations of the county payable from sewer revenues; providing for the form, terms and covenants of such bonds; providing for the sale of the bonds in one or more series and for a plan of refunding; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; pledging sewer revenues to pay the principal of and interest on junior lien sewer revenue bonds issued under this ordinance; and pledging the annual levy of taxes and an additional pledge of sewer revenues to pay the principal of and interest on multi-modal limited tax general obligation bonds issued under this ordinance.

Sponsors: Claudia Balducci

Indexes: capital projects, Finance, Sewer Districts

Code sections:

Attachments: 1. Ordinance 18898, 2. 2019-0049 legislative review form, 3. A. Outstanding Obligations, 4. B. Form of Junior Lien Obligations, 5. C. Form of Multi-Modal LTGO-Sewer Revenue Bonds, 6. 2019-0049 transmittal letter, 7. 2019-0049 fiscal note, 8. 2019-0049_SR_Refinancing Sewer Bonds, 9. 2019-0049_SR_dated_05142019_Refinancing Sewer Bonds--mr5-11, 10. Amendment from 5-22-19

Date	Ver.	Action By	Action	Result
5/22/2019	1	Metropolitan King County Council	Passed as Amended	Pass
5/14/2019	1	Budget and Fiscal Management Committee	Passed Out of Committee Without a Recommendation	Pass
4/23/2019	1	Budget and Fiscal Management Committee	Deferred	
2/6/2019	1	Metropolitan King County Council	Introduced and Referred	