



Legislation Details

File #: 2017-0380 **Version:** 1
Type: Ordinance **Status:** Passed
File created: 9/25/2017 **In control:** Budget and Fiscal Management Committee
On agenda: **Final action:** 10/23/2017
Enactment date: **Enactment #:** 18589

Title: AN ORDINANCE providing long-term financing for capital needs of the county's sewer system by authorizing the issuance of junior lien sewer revenue bonds of the county in an aggregate principal of \$50,000,000 to provide funds for acquiring and constructing improvements to the sewer system; providing for the form, terms and covenants of such bonds; providing for the sale of the bonds; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; and pledging sewer revenues to pay the principal of and interest on junior lien sewer revenue bonds issued under this ordinance.

Sponsors: Dave Upthegrove

Indexes: Bonds

Code sections:

Attachments: 1. Ordinance 18589.pdf, 2. Legislative Review Form.pdf, 3. 2017-0380 transmittal letter.doc, 4. 2017-0380 Copy of 2017 Wastewater New JLO FiscalNote.xlsx, 5. A. Outstanding Parity Bonds, 6. B. Outstanding Parity Lien Obligations, 7. 2017-0380 & 0381 Variable Rate Borrowing _SR_.docx

Date	Ver.	Action By	Action	Result
10/23/2017	1	Metropolitan King County Council	Hearing Held	
10/23/2017	1	Metropolitan King County Council	Passed	Pass
10/11/2017	1	Budget and Fiscal Management Committee	Recommended Do Pass Consent	Pass
9/25/2017	1	Metropolitan King County Council	Introduced and Referred	