

King County

Legislation Details (With Text)

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Туре:	Moti	on		Status:	Passed		
File created:	4/7/2014			In control:	Budget and Fisca	Budget and Fiscal Management Committee	
On agenda:				Final actio	n: 4/28/2014		
Enactment date:	:			Enactment	#: 14115		
Title:	A MOTION approving specifications for the provision of banking services, and authorizing the executive to seek bids for provision of those services.						
Sponsors:	Joe McDermott						
Indexes:	Banking						
Code sections:							
Attachments:	1. Motion 14115.pdf, 2. 2014-0146 legislative review form.pdf, 3. A. Banking Services Request for Proposals, 4. 2014-0146 transmittal letter.doc, 5. Staff Report Proposed Motion 2014-0146 Banking Services, 6. A. Banking Services Request for Proposals						
Date	Ver.	Action By	/		Action		Result
4/28/2014	1	Metropo	litan King County	y Council	Passed		Pass
4/15/2014	1	Budget a Committ	and Fiscal Manag ee	gement	Recommended Do Pas	ss Consent	Pass
4/7/2014	1	Metropo	litan King County	y Council	Introduced and Referre	ed	
Clerk 04/01/20	14						

A MOTION approving specifications for the provision of banking services, and

authorizing the executive to seek bids for provision of those services.

WHEREAS, K.C.C. chapter 4.14 requires that certain financial services provided by banks must be bid

every seven years through a competitive process, and

WHEREAS, the executive has prepared an invitation to bid for King County banking services for

January 1, 2015, through December 31, 2021, and

WHEREAS, the council deems that the specifications provide for services that are in the best interest of

King County;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The specifications for financial services, in Attachment A to this motion, are

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hereby approved and the King County executive is authorized to seek bids from qualified financial institutions

for the provision of those services.