



## Legislation Details (With Text)

**File #:** 2012-0449      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 11/13/2012      **In control:** Budget and Fiscal Management Committee

**On agenda:**      **Final action:** 12/10/2012

**Enactment date:** 12/13/2012      **Enactment #:** 17495

**Title:** AN ORDINANCE authorizing the issuance and sale of junior lien variable rate demand sewer revenue bonds in the principal amount of \$100,000,000 to finance capital improvements to the county's sewer system; authorizing the form, terms, maturity, and interest rate modes for the bonds; authorizing the covenants and conditions under which the bonds will be issued; and approving an agreement to sell the bonds to Wells Fargo Municipal Capital Strategies, LLC.

**Sponsors:** Joe McDermott

**Indexes:** Agreement, Bonds, Finance

**Code sections:**

**Attachments:** 1. Ordinance 17495.pdf, 2. 2012-0449 transmittal letter.doc, 3. 2012-0449 Copy of Fiscal Note- WTD VRD Bond.xls, 4. A. King County Junior Lien Variable Rate Demand Sewer Revenue Bond, Series 2012, 5. B. Continuing Covenant Agreement, 6. 2012-0449 \$100m Variable Rate Debt 12-3-2012.doc, 7. A. King County Junior Lien Variable Rate Demand Sewer Revenue Bond, Series 2012, 8. B. Continuing Covenant Agreement

| Date       | Ver. | Action By                              | Action                      | Result |
|------------|------|--|-----------------------------|--------|
| 12/10/2012 | 1    | Metropolitan King County Council       | Passed                      | Pass   |
| 12/4/2012  | 1    | Budget and Fiscal Management Committee | Recommended Do Pass Consent | Pass   |
| 11/13/2012 | 1    | Metropolitan King County Council       | Introduced and Referred     |        |