

## Legislation Details (With Text)

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|------------------------|---|----------------------|--|
| <b>File #:</b>         | 2012-0401   | <b>Version:</b>      | 1                                      |
| <b>Type:</b>           | Ordinance   | <b>Status:</b>       | Passed                                 |
| <b>File created:</b>   | 10/1/2012   | <b>In control:</b>   | Budget and Fiscal Management Committee |
| <b>On agenda:</b>      |   | <b>Final action:</b> | 11/5/2012                              |
| <b>Enactment date:</b> | 11/9/2012   | <b>Enactment #:</b>  | 17460                                  |
| <b>Title:</b>          | AN ORDINANCE related to the housing opportunity acquisition fund; converting the fund from a first tier capital improvement fund to a first tier operating fund with no change to its purpose or operation; and amending Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 and Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015. |                      |  |
| <b>Sponsors:</b>       | Joe McDermott   |                      |  |
| <b>Indexes:</b>        | Funds, Housing Authority  |                      |  |
| <b>Code sections:</b>  | 4.08.015 -, 4.08.235 - .  |                      |  |
| <b>Attachments:</b>    | 1. Ordinance 17460.pdf, 2. 2012-0401 transmittal letter.doc, 3. 2012-0401 fiscal note.xls, 4. 2012-0401 Staff report (10-24-12).doc, 5. 2012-0401 Staff Report (10-31-12).doc   |                      |  |

| Date       | Ver. | Action By                              | Action                      | Result |
|------------|------|--|-----------------------------|--------|
| 11/5/2012  | 1    | Metropolitan King County Council       | Hearing Held                |        |
| 11/5/2012  | 1    | Metropolitan King County Council       | Passed                      | Pass   |
| 10/31/2012 | 1    | Budget and Fiscal Management Committee | Recommended Do Pass Consent | Pass   |
| 10/24/2012 | 1    | Budget and Fiscal Management Committee | Deferred                    |        |
| 10/1/2012  | 1    | Metropolitan King County Council       | Introduced and Referred     |        |

Clerk 09/24/2012

AN ORDINANCE related to the housing opportunity acquisition fund;  
converting the fund from a first tier capital improvement fund to a first tier  
operating fund with no change to its purpose or operation; and amending  
Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 and  
Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015.

### STATEMENT OF FACTS:

1. Ordinance 9368, originally approved by the King County council on March 27, 1990,  
established the housing opportunity acquisition fund as a first tier capital improvement ("CIP")

fund, designated as fund no. 0322, the purpose of which is to acquire, renovate and construct housing for low-income families, seniors at risk of displacement and homelessness, homeless individuals and persons with special housing needs funded by real estate excise tax.

2. The housing opportunity acquisition fund is used by the county primarily to fund low-income housing development and the provision of homeless assistance program services by community not-for-profit organizations, and King County does not acquire or hold title to any capital asset to the housing capital or services projects developed and supported under the fund.

3. Staff from the finance and business operations division and the office of performance, strategy and budget are in agreement that the housing opportunity acquisition fund functions more like an operating fund than a CIP fund with purposes not limited to acquisition, and should appropriately be reclassified to that of an operating fund named the Housing Opportunity Fund.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 is hereby amended to read as follows:

A. There is hereby ~~((established a))~~ created the housing opportunity fund~~((, a capital improvement fund, designated as fund no. 322))~~.

~~((This))~~ B. The fund shall be a first tier fund as described in ~~((K.C.C. 4.10.010))~~ this chapter. It is a special revenue fund.

C. The ~~((planning and community development division manager))~~ director of the department of community and human services shall be the manager of the fund ~~((manager))~~.

D. The ~~((purpose of the))~~ fund ~~((is to))~~ shall support non-county organizations which acquire, renovate ~~((and/or))~~, construct housing for very low to moderate-income individuals and families, ~~((seniors at risk of displacement and homelessness, homeless individuals and persons with special housing needs))~~ including homeless households and households with special housing needs by securing a property interest in each project.

The fund may also support housing operating costs, rental assistance and services for low-income individuals and families, including homeless households and households with special housing needs. ((Real estate excise tax will be used to support the fund)).

SECTION 2. Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 is hereby amended to read as follows:

A. First tier funds and fund managers are as follows:

| <b>Fund No.</b> | <b>Fund Title</b>  | <b>Fund Manager</b>                      |
|-----------------|--|--|
| 103             | County Road  | Dept. of Transportation                  |
| 104             | Solid Waste Landfill Post Closure<br>Maintenance             | Dept. of Natural Resources and<br>Parks  |
| 106             | Veterans' Relief   | Dept. of Community and Human<br>Services |
| 108             | Department of Community and<br>Human Services Administration | Dept. of Community and Human<br>Services |
| 109             | Recorder's O & M   | Dept. of Executive Services              |
| 111             | Enhanced-911 Emergency Tel System                            | Dept. of Executive Services              |
| 112             | Mental Health  | Dept. of Community and Human<br>Services |
| 113-5           | Mental Illness and Drug Dependency                           | Dept. of Community and Human<br>Services |
| 114-1           | Veterans' Services Levy                                      | Dept. of Community and Human<br>Services |
| 114-2           | Health and Human Services Levy                               | Dept. of Community and Human<br>Services |

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| 115   | Road Improvement Guaranty                      | Dept. of Transportation                            |
| 117   | Arts and Cultural Development                  | Dept. of Executive Services                        |
| 119   | Emergency Medical Services                     | Dept. of Public Health                             |
| 121   | Surface Water Management                       | Dept. of Natural Resources and<br>Parks            |
| 122   | Automated Fingerprint Identification<br>System | Dept. of Public Safety                             |
| 124   | Citizen Councilor Revolving                    | Auditor  |
| 128   | Local Hazardous Waste                          | Dept. of Public Health                             |
| 129   | Youth Sports Facilities Grant                  | Dept. of Natural Resources and<br>Parks            |
| 131   | Noxious weed control fund                      | Dept. of Natural Resources and<br>Parks            |
| 134   | Development and Environmental Services         | Dept. of Development and<br>Environmental Services |
| 137   | Clark Contract Administration                  | Office of Performance, Strategy<br>and Budget      |
| 138   | Parks Trust and Contribution                   | Dept. of Natural Resources and<br>Parks            |
| 139   | Risk Abatement                                 | Office of Performance, Strategy<br>and Budget      |
| 145   | Parks and Recreation                           | Dept. of Natural Resources and<br>Parks            |
| 156-1 | KC Flood Control Operating Contract            | Dept. of Natural Resources and                     |

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|              |  | Parks  |
| 164          | Two-Tenths Sales Tax Revenue               | Dept. of Transportation  |
|              | Receiving                                  |  |
| 165          | Public Transit Self Insurance              | Dept. of Transportation  |
| 215          | Grants tier 1 fund                         | Dept. of Executive Services                                      |
| 216          | Cultural Resource Mitigation Fund          | Office of Performance, Strategy<br>and Budget                    |
| <u>246-4</u> | <u>Housing Opportunity Fund</u>            | <u>Dept. of Community and</u><br><u>Human Services</u>           |
| 315          | Conservation Futures                       | Dept. of Natural Resources and<br>Parks                          |
| 316          | Parks, Rec. and Open Space                 | Dept. of Executive Services                                      |
| 320          | Public Art Fund                            | Dept. of Executive Services                                      |
| ((322        | <del>Housing Opportunity Acquisition</del> | <del>Dept. of Community and Human</del><br><del>Services))</del> |
| 329          | SWM CIP Construction 1992-1997             | Dept. of Natural Resources and<br>Parks                          |
| 331          | Long-Term Leases                           | Dept. of Executive Services                                      |
| 338          | Airport Construction                       | Dept. of Transportation  |
| 339          | Working Forest 1995 B                      | Dept. of Natural Resources and<br>Parks                          |
| 340          | Park Lands Acquisition 1993                | Dept. of Natural Resources and<br>Parks                          |
| 340-3        | Urban Reforestation and Habitat            | Dept. of Natural Resources and                                   |

|       | Restoration   | Parks                                   |
|-------|---|---|
| 341   | Arts and Historic Preservation Capital                | Dept. of Executive Services             |
| 342   | Major Maintenance Reserve                             | Dept. of Executive Services             |
| 346   | Regional Justice Center Construction                  | Dept. of Executive Services             |
| 347   | Emergency Communications System                       | Dept. of Executive Services             |
| 349   | Parks Facilities Rehabilitation                       | Dept. of Executive Services             |
| 350   | Open Space Acquisition                                | Dept. of Natural Resources and<br>Parks |
| 357-1 | KC Flood Control Capital Contract                     | Dept. of Natural Resources and<br>Parks |
| 358   | Parks Capital Fund                                    | Dept. of Natural Resources and<br>Parks |
| 364-3 | Transit Cross-Border Lease Financing<br>Fund          | Dept. of Executive Services             |
| 368   | Real Estate Excise Tax Capital<br>Summary Fund        | Dept. of Executive Services             |
| 369   | Transfer of Development Credits<br>Program (TDC) Fund | Dept. of Natural Resources Parks        |
| 377-1 | KCIT Capital Fund                                     | Dept. of Information Technology         |
| 378   | KCIT Enterprise Services Capital<br>Improvement Fund  | Dept. of Information Technology         |
| 381   | Solid Waste Cap Equip Recovery                        | Dept. of Natural Resources and<br>Parks |
| 383   | Solid Waste Environmental Reserve                     | Dept. of Natural Resources and          |

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|       |  | Parks                                   |                |
| 384   | Farmland and Open Space Acquisition                      | Dept. of Natural Resources and<br>Parks |                |
| 385   | Renton Maintenance Fac. Const                            | Dept. of Transportation                 |                |
| 386   | County Road Construction                                 | Dept. of Transportation                 |                |
| 390   | Solid Waste Construction                                 | Dept. of Natural Resources and<br>Parks |                |
| 391   | Landfill Reserve   | Dept. of Natural Resources and<br>Parks |                |
| 394   | Kingdome CIP   | Dept. of Executive Services             |                |
| 395   | Building Capital Improvement                             | Dept. of Executive Services             |                |
| 396   | HMC Building Repair and Replacement                      | Dept. of Executive Services             |                |
| 404   | Solid Waste Operating                                    | Dept. of Natural Resources and<br>Parks |                |
| 429   | Airport Operating  | Dept. of Transportation                 |                |
| 453-1 | Institutional Network Operating Fund                     | Dept. of Information Technology         |                |
| 461   | Water Quality  | Dept. of Natural Resources and<br>Parks |                |
| 464   | Public Transportation                                    | Dept. of Transportation                 |                |
| 542   | Safety and Workers' Compensation                         | Dept. of Executive Services             |                |
| 544   | Wastewater Equipment Rental and                          | Dept. of Transportation\par             | Revolving Fund |
| 546   | Department of Executive Service<br>Equipment Replacement | Dept. of Information Technology         |                |
| 547   | KCIT Strategy and Performance                            | Dept. of Information Technology         |                |

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|      | Operating Fund                              |   |
| 550  | Employee Benefits Program                   | Dept. of Executive Services                   |
| 551  | Facilities Management                       | Dept. of Executive Services                   |
| 552  | Insurance                                   | Dept. of Executive Services                   |
| 557  | Public Works Equipment Rental               | Dept. of Transportation                       |
| 558  | Motor Pool Equipment Rental                 | Dept. of Transportation                       |
| 603  | Cultural Resources Endowment                | Dept. of Executive Services                   |
| 622  | Judicial Administration Trust and<br>Agency | Dept. of Judicial<br>Administration           |
| 624  | School District Impact Fee                  | Office of Performance, Strategy<br>and Budget |
| 674  | Refunded Ltd GO Bond Rdmp.                  | Dept. of Executive Services                   |
| 675  | Refunded Unltd GO Bond                      | Dept. of Executive Services                   |
| 676  | H&CD Escrow                                 | Dept. of Executive Services                   |
| 693  | Deferred Compensation                       | Dept. of Executive Services                   |
| 694  | Employee Giving Program<br>Contributions    | Dept. of Executive<br>Services                |
| 696  | Mitigation Payment System                   | Dept. of Transportation                       |
| 840  | Limited GO Bond Redemption                  | Dept. of Executive Services                   |
| 843  | DMS Limited GO Bonds                        | Dept. of Executive Services                   |
| 851  | Stadium GO Bond Redemption                  | Dept. of Executive Services                   |
| 890  | ULID Assessment - 1981                      | Dept. of Transportation                       |
| 1010 | Climate Exchange Fund                       | Office of Performance, Strategy<br>and Budget |



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| 1411 | Rainy Day Reserve                                       | Office of Performance, Strategy<br>and Budget |
| 1421 | Children and Families Services                          | Dept. of Community and Human<br>Services      |
| 1432 | Animal Bequest Fund                                     | Dept. of Executive Services                   |
| 1471 | Historical Preservation and Historical<br>Programs Fund | Dept. of Executive Services                   |
| 1590 | Marine Division Operating Fund                          | Dept. of Transportation                       |
| 3590 | Marine Division Capital Fund                            | Dept. of Transportation                       |
| 5490 | Business Resource Center Fund                           | Dept. of Executive Services                   |

B. The following shall also be first tier funds:

1. All funds now or hereafter established by ordinance for capital construction through specific road improvement districts, utility local improvement districts or local improvement districts. The director of the department of transportation shall be the fund manager for transportation-related funds. The director of the department of natural resources and parks shall be the fund manager for utility-related funds.

2. All county funds that receive original proceeds of borrowings made under Chapter 216, Washington Laws of 1982, as now existing or hereafter amended, to the extent of the amounts then outstanding for the borrowings for that fund. For purposes of this subsection, the director of the county department or office primarily responsible for expenditures from that fund shall be the fund manager.

3. Any other fund as the council may hereinafter prescribe by ordinance to be invested for its own benefit. County funds shall be treated as provided in K.C.C. 4.10.110 unless a designation is made by the council.