

King County

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Legislation Details

File #: 2008-0410 **Version:** 1

Type: Ordinance Status: Passed

File created: 8/25/2008 In control: Operating Budget, Fiscal Management and Select

Issues Committee

On agenda: Final action: 9/8/2008

Enactment date: 9/15/2008 Enactment #: 16231

Title: AN ORDINANCE relating to contracting indebtedness; providing for the issuance and sale of one or

more series of limited tax general obligation refunding bonds of the county (secured also by public transportation sales taxes) in the aggregate principal amount of not to exceed \$103,000,000 to currently refund all or a portion of the county's outstanding Limited Tax General Obligation (Public Transportation Sales Tax) Refunding Bonds, 1998, Series A, and to advance refund all or a portion of the county's outstanding Limited Tax General Obligation (Public Transportation Sales Tax) Bonds, 2004; providing for the form, terms, covenants and other provisions of such refunding bonds; providing for the sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; and providing for the

annual levy of taxes to pay the principal thereof and interest thereon; and pledging public

transportation sales tax revenues as additional security for the bonds.

Sponsors: Bob Ferguson

Indexes: Bonds, Funds, Security, Taxes, Transportation

Code sections:

Attachments: 1. 16231.pdf, 2. 2008-0410 2008 transit refi Fiscal Note.xls, 3. 2008-0410 transmittal Letter.doc, 4.

2008-0410, 0411, 0412 Staff Report with Attachments for 08-27-08 OBFMSI.pdf

Date	Ver.	Action By	Action	Result
9/8/2008	1	Metropolitan King County Council	Hearing Held	
9/8/2008	1	Metropolitan King County Council	Passed	Pass
8/27/2008	1	Operating Budget, Fiscal Management and Select Issues Committee		
8/25/2008	1	Metropolitan King County Council	Introduced and Referred	