



Legislation Details

File #: 2012-0449 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 11/13/2012 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 12/10/2012

Enactment date: 12/13/2012 **Enactment #:** 17495

Title: AN ORDINANCE authorizing the issuance and sale of junior lien variable rate demand sewer revenue bonds in the principal amount of \$100,000,000 to finance capital improvements to the county's sewer system; authorizing the form, terms, maturity, and interest rate modes for the bonds; authorizing the covenants and conditions under which the bonds will be issued; and approving an agreement to sell the bonds to Wells Fargo Municipal Capital Strategies, LLC.

Sponsors: Joe McDermott

Indexes: Agreement, Bonds, Finance

Code sections:

Attachments: 1. Ordinance 17495.pdf, 2. 2012-0449 transmittal letter.doc, 3. 2012-0449 Copy of Fiscal Note- WTD VRD Bond.xls, 4. A. King County Junior Lien Variable Rate Demand Sewer Revenue Bond, Series 2012, 5. B. Continuing Covenant Agreement, 6. 2012-0449 \$100m Variable Rate Debt 12-3-2012.doc, 7. A. King County Junior Lien Variable Rate Demand Sewer Revenue Bond, Series 2012, 8. B. Continuing Covenant Agreement

Date	Ver.	Action By	Action	Result
12/10/2012	1	Metropolitan King County Council	Passed	Pass
12/4/2012	1	Budget and Fiscal Management Committee	Recommended Do Pass Consent	Pass
11/13/2012	1	Metropolitan King County Council	Introduced and Referred	