



Legislation Details

File #: 2002-0123 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 3/18/2002 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 4/1/2002

Enactment date: 4/12/2002 **Enactment #:** 14315

Title: AN ORDINANCE providing for the issuance and sale of limited tax general obligation bonds of the county in the aggregate principal amount of not to exceed \$240,000,000 for the purposes of refunding certain outstanding limited tax general obligation bonds issued by the county to finance construction of a major league baseball stadium; providing for the form, terms, covenants and other provisions of said refunding bonds; authorizing a plan of refunding and the appointment of an escrow agent to accomplish such plan of refunding; providing for the sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; providing for the annual levy of taxes to pay the principal thereof and interest thereon; and pledging certain taxes and revenues as additional security for the bonds.

Sponsors: Larry Phillips, Rob McKenna

Indexes: Baseball, Bonds, Finance, Taxes

Code sections:

Attachments: 1. Ordinance 14315.pdf, 2. 2002-0123 Staff Report 3-27-02 .doc, 3. 2002-0123 transmittal letter.doc, 4. Exhibit A, 5. Revised Staff Report 3-27-02.doc

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|-------------------------|--------|
| 4/1/2002 | 1 | Metropolitan King County Council | Hearing Held | |
| 4/1/2002 | 1 | Metropolitan King County Council | Passed | Pass |
| 3/27/2002 | 1 | Budget and Fiscal Management Committee | Recommended Do Pass | Pass |
| 3/18/2002 | 1 | Metropolitan King County Council | Introduced and Referred | |