



Legislation Details

File #: 2008-0596 **Version:** 1

Type: Ordinance **Status:** Lapsed

File created: 11/3/2008 **In control:** Budget Review and Adoption Committee

On agenda: **Final action:** 2/2/2009

Enactment date: **Enactment #:**

Title: AN ORDINANCE authorizing the issuance and sale of junior lien variable rate demand sewer revenue refunding bonds in the principal amount of not to exceed \$47,250,000 to refund certain outstanding junior lien variable rate sewer revenue bonds; providing the date, form, terms, maturity, and method of determining interest rates of such bonds; providing the covenants and conditions under which such bonds will be issued; appointing a remarketing agent; authorizing certain agreements to provide credit enhancement and liquidity support for the bonds; and providing for the sale of the bonds to Goldman, Sachs & Co.

Sponsors: Larry Phillips

Indexes: Bonds, Finance

Code sections:

Attachments: 1. A. Form of Bonds--United States of America-King County-Junior Lien Variable Rate Demand-Sewer Revenue Refunding Bond, Series 2008A, 2. 2008-0596 Transmittal Letter.doc, 3. 2008-0596 Fiscal Note.xls, 4. 2008-0596 Staff Report sewer bonds 11-12-08.doc, 5. 2008-0596 Table of Contents.doc

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------------------------------|-------------------------|--------|
| 11/13/2008 | 1 | Budget Review and Adoption Committee | Deferred | |
| 11/12/2008 | 1 | Budget Review and Adoption Committee | Deferred | |
| 11/3/2008 | 1 | Metropolitan King County Council | Introduced and Referred | |