



Legislation Text

File #: 2006-0399, **Version:** 1

Clerk 08/30/2006

AN ORDINANCE authorizing the executive to enter into an interlocal agreement to provide \$1,401,742.10 in local funding to the city of Shoreline in exchange for \$1,475,518 in Federal Transit Administration funding.

STATEMENT OF FACTS:

1. The city is currently planning and doing preliminary engineering on a mass transportation project known as the Aurora Corridor project ("the corridor project").
2. The city was awarded Federal Transit Administration ("FTA") Section 5309 grant for the corridor project.
3. The city cannot obligate the FTA Section 5309 grant in a timely manner and requires local funding to continue its project.
4. King County Metro, a division of the county's department of transportation, has locally generated revenues now allocated to projects eligible for funding with FTA grants, and these locally generated revenues are not currently being used as match for federal grants.
5. Providing local county funds to the city in exchange for the city's FTA grant currently programmed to the corridor project will allow the city to proceed with implementation of the project.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The King County executive is hereby authorized to enter into an interlocal agreement, substantially in the form of the agreement attached to this

ordinance, to provide \$1,401,742.10 in local funding to the city of Shoreline in exchange for \$1,475,518 in Federal Transit Administration funding.

None