



Legislation Details

File #: 2002-0452 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 9/16/2002 **In control:** Budget and Fiscal Management Committee

On agenda: **Final action:** 9/30/2002

Enactment date: 10/11/2002 **Enactment #:** 14490

Title: AN ORDINANCE relating to contracting indebtedness; providing for the issuance and sale of limited tax general obligation (public transportation sales tax) bonds of the county in the aggregate principal amount of not to exceed \$75,000,000 for the purpose of refunding the outstanding Limited Sales Tax General Obligation Bonds, Series 1993 (Refunding), of the county; providing for the form, terms, covenants and other provisions of such refunding bonds; authorizing a plan of refunding and the appointment of an escrow agent to accomplish the plan of refunding; providing for the sale of the bonds and the disposition of the proceeds of sale; establishing funds for the receipt and expenditure of bond proceeds and for the payment of the bonds; providing for the annual levy of taxes to pay the principal thereof and interest thereon; and pledging public transportation sales tax revenues as additional security for the bonds.

Sponsors: Larry Phillips, Rob McKenna

Indexes: Bonds, Finance, Taxes, Transportation

Code sections:

Attachments: 1. Ordinance 14490.pdf, 2. 2002-04510452 Revised staff report 9-25-02.doc, 3. 2002-0452 Transmittal Letter.doc, 4. None

Date	Ver.	Action By	Action	Result
9/30/2002	1	Metropolitan King County Council	Hearing Held	
9/30/2002	1	Metropolitan King County Council	Passed	Pass
9/25/2002	1	Budget and Fiscal Management Committee		
9/16/2002	1	Metropolitan King County Council	Introduced and Referred	