



Legislation Details

File #: 2024-0116 **Version:** 3
Type: Ordinance **Status:** Passed
File created: 4/16/2024 **In control:** Budget and Fiscal Management Committee
On agenda: **Final action:** 5/21/2024
Enactment date: **Enactment #:** 19764

Title: AN ORDINANCE authorizing the issuance from time to time of limited tax general obligation notes (commercial paper) of the county in an aggregate principal amount not to exceed \$150,000,000 outstanding at any time to provide funding to finance or refinance county capital projects; providing for the form, terms and covenants of such notes; providing for the sale of the notes in one or more series from time to time; delegating authority to approve the issuance and sale of such notes within specified parameters, to select one or more commercial paper dealers and to execute mode agreements, dealer agreements, credit enhancement, liquidity facility, and related documents; and pledging the annual levy of taxes to pay the principal of and interest on notes issued under this ordinance.

Sponsors: Girmay Zahilay

Indexes: capital projects, Finance, Taxes

Code sections:

Attachments: 1. Ordinance 19764, 2. A. Form of Commercial Paper Note, 3. 2024-0116 transmittal letter, 4. 2024-0116 Fiscal note, 5. 2024-0116 Legislative Review Form, 6. 2024-0116_SR Commercial Paper, 7. 2024-0116_ATT2 AMD S1 Striking Amendment, 8. 2024-0116_REVISIED SR Commercial Paper

Date	Ver.	Action By	Action	Result
5/21/2024	2	Metropolitan King County Council	Passed as Amended	Pass
5/8/2024	1	Budget and Fiscal Management Committee	Recommended Do Pass Substitute	Pass
4/16/2024	1	Metropolitan King County Council	Introduced and Referred	