



Legislation Text

File #: 2012-0401, **Version:** 1

Clerk 09/24/2012

AN ORDINANCE related to the housing opportunity acquisition fund;
converting the fund from a first tier capital improvement fund to a first tier
operating fund with no change to its purpose or operation; and amending
Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 and
Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015.

STATEMENT OF FACTS:

1. Ordinance 9368, originally approved by the King County council on March 27, 1990, established the housing opportunity acquisition fund as a first tier capital improvement ("CIP") fund, designated as fund no. 0322, the purpose of which is to acquire, renovate and construct housing for low-income families, seniors at risk of displacement and homelessness, homeless individuals and persons with special housing needs funded by real estate excise tax.
2. The housing opportunity acquisition fund is used by the county primarily to fund low-income housing development and the provision of homeless assistance program services by community not-for-profit organizations, and King County does not acquire or hold title to any capital asset to the housing capital or services projects developed and supported under the fund.
3. Staff from the finance and business operations division and the office of performance, strategy and budget are in agreement that the housing opportunity acquisition fund functions more like an operating fund than a CIP fund with purposes not limited to acquisition, and should appropriately be reclassified to that of an operating fund named the Housing Opportunity Fund.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 is hereby amended to read as follows:

A. There is hereby ~~((established a))~~ created the housing opportunity fund~~((, a capital improvement fund, designated as fund no. 322)).~~

~~((This))~~ B. The fund shall be a first tier fund as described in ~~((K.C.C. 4.10.010))~~ this chapter. It is a special revenue fund.

C. The ~~((planning and community development division manager))~~ director of the department of community and human services shall be the manager of the fund ~~((manager)).~~

D. The ~~((purpose of the))~~ fund ~~((is to))~~ shall support non-county organizations which acquire, renovate ~~((and/or)), construct housing for very low to moderate-income individuals and families, ((seniors at risk of displacement and homelessness, homeless individuals and persons with special housing needs))~~ including homeless households and households with special housing needs by securing a property interest in each project. The fund may also support housing operating costs, rental assistance and services for low-income individuals and families, including homeless households and households with special housing needs. ~~((Real estate excise tax will be used to support the fund)).~~

SECTION 2. Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 is hereby amended to read as follows:

A. First tier funds and fund managers are as follows:

Fund No.	Fund Title	Fund Manager
103	County Road	Dept. of Transportation
104	Solid Waste Landfill Post Closure Maintenance	Dept. of Natural Resources and Parks
106	Veterans' Relief	Dept. of Community and Human

		Services
108	Department of Community and Human Services Administration	Dept. of Community and Human Services
109	Recorder's O & M	Dept. of Executive Services
111	Enhanced-911 Emergency Tel System	Dept. of Executive Services
112	Mental Health	Dept. of Community and Human Services
113-5	Mental Illness and Drug Dependency	Dept. of Community and Human Services
114-1	Veterans' Services Levy	Dept. of Community and Human Services
114-2	Health and Human Services Levy	Dept. of Community and Human Services
115	Road Improvement Guaranty	Dept. of Transportation
117	Arts and Cultural Development	Dept. of Executive Services
119	Emergency Medical Services	Dept. of Public Health
121	Surface Water Management	Dept. of Natural Resources and Parks
122	Automated Fingerprint Identification System	Dept. of Public Safety
124	Citizen Councilor Revolving	Auditor
128	Local Hazardous Waste	Dept. of Public Health
129	Youth Sports Facilities Grant	Dept. of Natural Resources and Parks

131	Noxious weed control fund	Dept. of Natural Resources and Parks
134	Development and Environmental Services	Dept. of Development and Environmental Services
137	Clark Contract Administration	Office of Performance, Strategy and Budget
138	Parks Trust and Contribution	Dept. of Natural Resources and Parks
139	Risk Abatement	Office of Performance, Strategy and Budget
145	Parks and Recreation	Dept. of Natural Resources and Parks
156-1	KC Flood Control Operating Contract	Dept. of Natural Resources and Parks
164	Two-Tenths Sales Tax Revenue Receiving	Dept. of Transportation
165	Public Transit Self Insurance	Dept. of Transportation
215	Grants tier 1 fund	Dept. of Executive Services
216	Cultural Resource Mitigation Fund	Office of Performance, Strategy and Budget
<u>246-4</u>	<u>Housing Opportunity Fund</u>	<u>Dept. of Community and Human Services</u>
315	Conservation Futures	Dept. of Natural Resources and Parks

316	Parks, Rec. and Open Space	Dept. of Executive Services
320	Public Art Fund	Dept. of Executive Services
((322	Housing Opportunity Acquisition	Dept. of Community and Human Services))
329	SWM CIP Construction 1992-1997	Dept. of Natural Resources and Parks
331	Long-Term Leases	Dept. of Executive Services
338	Airport Construction	Dept. of Transportation
339	Working Forest 1995 B	Dept. of Natural Resources and Parks
340	Park Lands Acquisition 1993	Dept. of Natural Resources and Parks
340-3	Urban Reforestation and Habitat Restoration	Dept. of Natural Resources and Parks
341	Arts and Historic Preservation Capital	Dept. of Executive Services
342	Major Maintenance Reserve	Dept. of Executive Services
346	Regional Justice Center Construction	Dept. of Executive Services
347	Emergency Communications System	Dept. of Executive Services
349	Parks Facilities Rehabilitation	Dept. of Executive Services
350	Open Space Acquisition	Dept. of Natural Resources and Parks
357-1	KC Flood Control Capital Contract	Dept. of Natural Resources and Parks
358	Parks Capital Fund	Dept. of Natural Resources and

		Parks
364-3	Transit Cross-Border Lease Financing Fund	Dept. of Executive Services
368	Real Estate Excise Tax Capital Summary Fund	Dept. of Executive Services
369	Transfer of Development Credits Program (TDC) Fund	Dept. of Natural Resources Parks
377-1	KCIT Capital Fund	Dept. of Information Technology
378	KCIT Enterprise Services Capital Improvement Fund	Dept. of Information Technology
381	Solid Waste Cap Equip Recovery	Dept. of Natural Resources and Parks
383	Solid Waste Environmental Reserve	Dept. of Natural Resources and Parks
384	Farmland and Open Space Acquisition	Dept. of Natural Resources and Parks
385	Renton Maintenance Fac. Const	Dept. of Transportation
386	County Road Construction	Dept. of Transportation
390	Solid Waste Construction	Dept. of Natural Resources and Parks
391	Landfill Reserve	Dept. of Natural Resources and Parks
394	Kingdome CIP	Dept. of Executive Services
395	Building Capital Improvement	Dept. of Executive Services

396	HMC Building Repair and Replacement	Dept. of Executive Services	
404	Solid Waste Operating	Dept. of Natural Resources and Parks	
429	Airport Operating	Dept. of Transportation	
453-1	Institutional Network Operating Fund	Dept. of Information Technology	
461	Water Quality	Dept. of Natural Resources and Parks	
464	Public Transportation	Dept. of Transportation	
542	Safety and Workers' Compensation	Dept. of Executive Services	
544	Wastewater Equipment Rental and	Dept. of Transportation\par	Revolving Fund
546	Department of Executive Service Equipment Replacement	Dept. of Information Technology	
547	KCIT Strategy and Performance Operating Fund	Dept. of Information Technology	
550	Employee Benefits Program	Dept. of Executive Services	
551	Facilities Management	Dept. of Executive Services	
552	Insurance	Dept. of Executive Services	
557	Public Works Equipment Rental	Dept. of Transportation	
558	Motor Pool Equipment Rental	Dept. of Transportation	
603	Cultural Resources Endowment	Dept. of Executive Services	
622	Judicial Administration Trust and Agency	Dept. of Judicial Administration	
624	School District Impact Fee	Office of Performance, Strategy and Budget	

674	Refunded Ltd GO Bond Rdmp.	Dept. of Executive Services
675	Refunded Unltd GO Bond	Dept. of Executive Services
676	H&CD Escrow	Dept. of Executive Services
693	Deferred Compensation	Dept. of Executive Services
694	Employee Giving Program Contributions	Dept. of Executive Services
696	Mitigation Payment System	Dept. of Transportation
840	Limited GO Bond Redemption	Dept. of Executive Services
843	DMS Limited GO Bonds	Dept. of Executive Services
851	Stadium GO Bond Redemption	Dept. of Executive Services
890	ULID Assessment - 1981	Dept. of Transportation
1010	Climate Exchange Fund	Office of Performance, Strategy and Budget
1411	Rainy Day Reserve	Office of Performance, Strategy and Budget
1421	Children and Families Services	Dept. of Community and Human Services
1432	Animal Bequest Fund	Dept. of Executive Services
1471	Historical Preservation and Historical Programs Fund	Dept. of Executive Services
1590	Marine Division Operating Fund	Dept. of Transportation
3590	Marine Division Capital Fund	Dept. of Transportation
5490	Business Resource Center Fund	Dept. of Executive Services

B. The following shall also be first tier funds:

1. All funds now or hereafter established by ordinance for capital construction through specific road improvement districts, utility local improvement districts or local improvement districts. The director of the department of transportation shall be the fund manager for transportation-related funds. The director of the department of natural resources and parks shall be the fund manager for utility-related funds.

2. All county funds that receive original proceeds of borrowings made under Chapter 216, Washington Laws of 1982, as now existing or hereafter amended, to the extent of the amounts then outstanding for the borrowings for that fund. For purposes of this subsection, the director of the county department or office primarily responsible for expenditures from that fund shall be the fund manager.

3. Any other fund as the council may hereinafter prescribe by ordinance to be invested for its own benefit. County funds shall be treated as provided in K.C.C. 4.10.110 unless a designation is made by the council.