



## Legislation Details (With Text)

**File #:** 2007-0483      **Version:** 3

**Type:** Ordinance      **Status:** Passed

**File created:** 9/17/2007      **In control:** Regional Transit Committee

**On agenda:**      **Final action:** 10/1/2007

**Enactment date:** 10/12/2007      **Enactment #:** 15914

**Title:** AN ORDINANCE adopting 2008-2009 Transit Program Financial Policies.

**Sponsors:** Reagan Dunn

**Indexes:** Financial Policies, transit

**Code sections:**

**Attachments:** 1. 15914.pdf, 2. 0919 Revised Staff Report Transit Financial Policies.doc, 3. 0919 Staff Report Transit Financial Policies.doc, 4. 2007-0483. Attachment 1 to Ordinance.doc, 5. A. 2008 Transit Program Financial Policies, 6. A. 2008-2009 Transit Program Financial Policies, dated September 19, 2007, 7. A. 2008-2009 Transit Program Financial Policies, dated September 19, 2007

Date	Ver.	Action By	Action	Result
10/1/2007	2	Metropolitan King County Council	Hearing Held	
10/1/2007	2	Metropolitan King County Council	Passed as Amended	Pass
9/19/2007	2	Regional Transit Committee	Recommended Do Pass Substitute	Pass
9/17/2007	1	Metropolitan King County Council	Introduced and Referred	

AN ORDINANCE adopting 2008-2009 Transit Program Financial Policies.

**PREAMBLE:**

Adopted transit financial policies require maintenance of a multiyear financial plan and cash flow projection of six years or more, estimating service growth, operating expenses, capital requirements, reserves and debt service. The transit financial policies are reviewed every two years by the regional transit committee, which may recommend policy changes to guide development of a new six-year transit financial plan.

**BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:**

SECTION 1. The 2008-2009 Transit Program Financial Policies, Attachment A to this ordinance, are hereby approved.