



Legislation Details (With Text)

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**Type:** Motion                      **Status:** Passed  
**File created:** 5/27/2008              **In control:** Budget and Fiscal Management Committee  
**On agenda:**                      **Final action:** 3/16/2009  
**Enactment date:**                      **Enactment #:** 12945

**Title:** A MOTION approving specifications for the provision of financial services, and authorizing the executive to seek bids for provision of those services.

**Sponsors:** Bob Ferguson

**Indexes:** Budget

**Code sections:**

**Attachments:** 1. 12945.pdf, 2. 2008-0277 Transmittal Letter.doc, 3. 3/16/09 Amendment A1.pdf, 4. A. Banking Services--RFP No. 1134-08RLD, 5. A. Banking Services--RFP No. 1134-08RLD, 6. B. Safekeeping Service - RFP No. 1139-08RLD dated March 3, 2009, 7. B. Safekeeping Services--RFP No. 1139-08RLD, 8. Staff Report 03-03-09, 9. Staff Report Attachment 5

Date	Ver.	Action By	Action	Result
3/16/2009	1	Metropolitan King County Council	Passed as Amended	Pass
3/3/2009	1	Budget and Fiscal Management Committee		
2/2/2009	1	Metropolitan King County Council	Reintroduced	
5/27/2008	1	Metropolitan King County Council	Introduced and Referred	

A MOTION approving specifications for the provision of financial services, and authorizing the executive to seek bids for provision of those services.

WHEREAS, K.C.C. chapter 4.14 requires that certain financial services provided by banks must be bid every five years through a competitive process, and

WHEREAS, the King County executive has prepared an invitation to bid for King County banking services and safekeeping services for October 1, 2008, through September 30, 2013, and

WHEREAS, the King County council deems that the specifications provide for services that are in the best interest of King County;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The specifications for financial services, substantially in the form attached to this

motion, are hereby approved and the King County executive is authorized to seek bids from qualified financial institutions for the provision of those services.