



Legislation Details (With Text)

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Title: AN ORDINANCE adopting 2006 Transit Program Financial Policies.

Sponsors: Pete von Reichbauer

Indexes: Transportation

Code sections:

Attachments: 1. Ordinance 15258.pdf, 2. 2005-0235 staff report.doc, 3. 2005-0235 Transmittal Letter.doc, 4. A. 2006 Transit Program Financial Policies

Date	Ver.	Action By	Action	Result
8/22/2005	1	Metropolitan King County Council	Hearing Held	
8/22/2005	1	Metropolitan King County Council	Passed	Pass
8/17/2005	1	Regional Transit Committee	Recommended Do Pass	Pass
7/20/2005	1	Regional Transit Committee	Deferred	
7/18/2005	1	Metropolitan King County Council	Introduced and Referred	

Clerk 05/20/2005

AN ORDINANCE adopting 2006 Transit Program Financial Policies.

PREAMBLE:

Adopted transit financial policies require maintenance of a multiyear financial plan and cash flow projection of six years or more, estimating service growth, operating expenses, capital requirements, reserves and debt service. The transit financial policies are reviewed annually by the regional transit committee, which may recommend policy changes to guide development of a new six-year transit financial plan.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The 2006 Transit Program Financial Policies, Attachment A to this ordinance, are hereby

approved.