



## Legislation Details (With Text)

**File #:** 2012-0401      **Version:** 1

**Type:** Ordinance      **Status:** Passed

**File created:** 10/1/2012      **In control:** Budget and Fiscal Management Committee

**On agenda:**      **Final action:** 11/5/2012

**Enactment date:** 11/9/2012      **Enactment #:** 17460

**Title:** AN ORDINANCE related to the housing opportunity acquisition fund; converting the fund from a first tier capital improvement fund to a first tier operating fund with no change to its purpose or operation; and amending Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 and Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015.

**Sponsors:** Joe McDermott

**Indexes:** Funds, Housing Authority

**Code sections:** 4.08.015 -, 4.08.235 - .

**Attachments:** 1. Ordinance 17460.pdf, 2. 2012-0401 transmittal letter.doc, 3. 2012-0401 fiscal note.xls, 4. 2012-0401 Staff report (10-24-12).doc, 5. 2012-0401 Staff Report (10-31-12).doc

Date	Ver.	Action By	Action	Result
11/5/2012	1	Metropolitan King County Council	Hearing Held	
11/5/2012	1	Metropolitan King County Council	Passed	Pass
10/31/2012	1	Budget and Fiscal Management Committee	Recommended Do Pass Consent	Pass
10/24/2012	1	Budget and Fiscal Management Committee	Deferred	
10/1/2012	1	Metropolitan King County Council	Introduced and Referred	

Clerk 09/24/2012

AN ORDINANCE related to the housing opportunity acquisition fund; converting the fund from a first tier capital improvement fund to a first tier operating fund with no change to its purpose or operation; and amending Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 and Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015.

### STATEMENT OF FACTS:

1. Ordinance 9368, originally approved by the King County council on March 27, 1990, established the housing opportunity acquisition fund as a first tier capital improvement ("CIP")

fund, designated as fund no. 0322, the purpose of which is to acquire, renovate and construct housing for low-income families, seniors at risk of displacement and homelessness, homeless individuals and persons with special housing needs funded by real estate excise tax.

2. The housing opportunity acquisition fund is used by the county primarily to fund low-income housing development and the provision of homeless assistance program services by community not-for-profit organizations, and King County does not acquire or hold title to any capital asset to the housing capital or services projects developed and supported under the fund.

3. Staff from the finance and business operations division and the office of performance, strategy and budget are in agreement that the housing opportunity acquisition fund functions more like an operating fund than a CIP fund with purposes not limited to acquisition, and should appropriately be reclassified to that of an operating fund named the Housing Opportunity Fund.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Ordinance 9368, Sections 1 and 2, as amended, and K.C.C. 4.08.235 is hereby amended

to read as follows:

A. There is hereby ~~((established a))~~ created the housing opportunity fund ~~((a capital improvement fund, designated as fund no. 322)).~~

~~((This))~~ B. The fund shall be a first tier fund as described in ~~((K.C.C. 4.10.010))~~ this chapter. It is a special revenue fund.

C. The ~~((planning and community development division manager))~~ director of the department of community and human services shall be the manager of the fund ~~((manager)).~~

D. The ~~((purpose of the))~~ fund ~~((is to))~~ shall support non-county organizations which acquire, renovate ~~((and/or)),~~ construct housing for very low to moderate-income individuals and families, ~~((seniors at risk of displacement and homelessness, homeless individuals and persons with special housing needs))~~ including homeless households and households with special housing needs by securing a property interest in each project.

The fund may also support housing operating costs, rental assistance and services for low-income individuals and families, including homeless households and households with special housing needs. ((Real estate excise tax will be used to support the fund)).

SECTION 2. Ordinance 12076, Section 9, as amended, and K.C.C. 4.08.015 is hereby amended to read as follows:

A. First tier funds and fund managers are as follows:

<b>Fund No.</b>	<b>Fund Title</b>	<b>Fund Manager</b>
103	County Road	Dept. of Transportation
104	Solid Waste Landfill Post Closure Maintenance	Dept. of Natural Resources and Parks
106	Veterans' Relief	Dept. of Community and Human Services
108	Department of Community and Human Services Administration	Dept. of Community and Human Services
109	Recorder's O & M	Dept. of Executive Services
111	Enhanced-911 Emergency Tel System	Dept. of Executive Services
112	Mental Health	Dept. of Community and Human Services
113-5	Mental Illness and Drug Dependency	Dept. of Community and Human Services
114-1	Veterans' Services Levy	Dept. of Community and Human Services
114-2	Health and Human Services Levy	Dept. of Community and Human Services

115	Road Improvement Guaranty	Dept. of Transportation
117	Arts and Cultural Development	Dept. of Executive Services
119	Emergency Medical Services	Dept. of Public Health
121	Surface Water Management	Dept. of Natural Resources and Parks
122	Automated Fingerprint Identification System	Dept. of Public Safety
124	Citizen Councilor Revolving	Auditor
128	Local Hazardous Waste	Dept. of Public Health
129	Youth Sports Facilities Grant	Dept. of Natural Resources and Parks
131	Noxious weed control fund	Dept. of Natural Resources and Parks
134	Development and Environmental Services	Dept. of Development and Environmental Services
137	Clark Contract Administration	Office of Performance, Strategy and Budget
138	Parks Trust and Contribution	Dept. of Natural Resources and Parks
139	Risk Abatement	Office of Performance, Strategy and Budget
145	Parks and Recreation	Dept. of Natural Resources and Parks
156-1	KC Flood Control Operating Contract	Dept. of Natural Resources and

		Parks
164	Two-Tenths Sales Tax Revenue	Dept. of Transportation
	Receiving	
165	Public Transit Self Insurance	Dept. of Transportation
215	Grants tier 1 fund	Dept. of Executive Services
216	Cultural Resource Mitigation Fund	Office of Performance, Strategy and Budget
<u>246-4</u>	<u>Housing Opportunity Fund</u>	<u>Dept. of Community and Human Services</u>
315	Conservation Futures	Dept. of Natural Resources and Parks
316	Parks, Rec. and Open Space	Dept. of Executive Services
320	Public Art Fund	Dept. of Executive Services
((322	<del>Housing Opportunity Acquisition</del>	<del>Dept. of Community and Human Services))</del>
329	SWM CIP Construction 1992-1997	Dept. of Natural Resources and Parks
331	Long-Term Leases	Dept. of Executive Services
338	Airport Construction	Dept. of Transportation
339	Working Forest 1995 B	Dept. of Natural Resources and Parks
340	Park Lands Acquisition 1993	Dept. of Natural Resources and Parks
340-3	Urban Reforestation and Habitat	Dept. of Natural Resources and

	Restoration	Parks
341	Arts and Historic Preservation Capital	Dept. of Executive Services
342	Major Maintenance Reserve	Dept. of Executive Services
346	Regional Justice Center Construction	Dept. of Executive Services
347	Emergency Communications System	Dept. of Executive Services
349	Parks Facilities Rehabilitation	Dept. of Executive Services
350	Open Space Acquisition	Dept. of Natural Resources and Parks
357-1	KC Flood Control Capital Contract	Dept. of Natural Resources and Parks
358	Parks Capital Fund	Dept. of Natural Resources and Parks
364-3	Transit Cross-Border Lease Financing Fund	Dept. of Executive Services
368	Real Estate Excise Tax Capital Summary Fund	Dept. of Executive Services
369	Transfer of Development Credits Program (TDC) Fund	Dept. of Natural Resources Parks
377-1	KCIT Capital Fund	Dept. of Information Technology
378	KCIT Enterprise Services Capital Improvement Fund	Dept. of Information Technology
381	Solid Waste Cap Equip Recovery	Dept. of Natural Resources and Parks
383	Solid Waste Environmental Reserve	Dept. of Natural Resources and

		Parks	
384	Farmland and Open Space Acquisition	Dept. of Natural Resources and Parks	
385	Renton Maintenance Fac. Const	Dept. of Transportation	
386	County Road Construction	Dept. of Transportation	
390	Solid Waste Construction	Dept. of Natural Resources and Parks	
391	Landfill Reserve	Dept. of Natural Resources and Parks	
394	Kingdome CIP	Dept. of Executive Services	
395	Building Capital Improvement	Dept. of Executive Services	
396	HMC Building Repair and Replacement	Dept. of Executive Services	
404	Solid Waste Operating	Dept. of Natural Resources and Parks	
429	Airport Operating	Dept. of Transportation	
453-1	Institutional Network Operating Fund	Dept. of Information Technology	
461	Water Quality	Dept. of Natural Resources and Parks	
464	Public Transportation	Dept. of Transportation	
542	Safety and Workers' Compensation	Dept. of Executive Services	
544	Wastewater Equipment Rental and	Dept. of Transportation\par	Revolving Fund
546	Department of Executive Service Equipment Replacement	Dept. of Information Technology	
547	KCIT Strategy and Performance	Dept. of Information Technology	

Operating Fund		
550	Employee Benefits Program	Dept. of Executive Services
551	Facilities Management	Dept. of Executive Services
552	Insurance	Dept. of Executive Services
557	Public Works Equipment Rental	Dept. of Transportation
558	Motor Pool Equipment Rental	Dept. of Transportation
603	Cultural Resources Endowment	Dept. of Executive Services
622	Judicial Administration Trust and Agency	Dept. of Judicial Administration
624	School District Impact Fee	Office of Performance, Strategy and Budget
674	Refunded Ltd GO Bond Rdmp.	Dept. of Executive Services
675	Refunded Unltd GO Bond	Dept. of Executive Services
676	H&CD Escrow	Dept. of Executive Services
693	Deferred Compensation	Dept. of Executive Services
694	Employee Giving Program Contributions	Dept. of Executive Services
696	Mitigation Payment System	Dept. of Transportation
840	Limited GO Bond Redemption	Dept. of Executive Services
843	DMS Limited GO Bonds	Dept. of Executive Services
851	Stadium GO Bond Redemption	Dept. of Executive Services
890	ULID Assessment - 1981	Dept. of Transportation
1010	Climate Exchange Fund	Office of Performance, Strategy and Budget



1411	Rainy Day Reserve	Office of Performance, Strategy and Budget
1421	Children and Families Services	Dept. of Community and Human Services
1432	Animal Bequest Fund	Dept. of Executive Services
1471	Historical Preservation and Historical Programs Fund	Dept. of Executive Services
1590	Marine Division Operating Fund	Dept. of Transportation
3590	Marine Division Capital Fund	Dept. of Transportation
5490	Business Resource Center Fund	Dept. of Executive Services

B. The following shall also be first tier funds:

1. All funds now or hereafter established by ordinance for capital construction through specific road improvement districts, utility local improvement districts or local improvement districts. The director of the department of transportation shall be the fund manager for transportation-related funds. The director of the department of natural resources and parks shall be the fund manager for utility-related funds.

2. All county funds that receive original proceeds of borrowings made under Chapter 216, Washington Laws of 1982, as now existing or hereafter amended, to the extent of the amounts then outstanding for the borrowings for that fund. For purposes of this subsection, the director of the county department or office primarily responsible for expenditures from that fund shall be the fund manager.

3. Any other fund as the council may hereinafter prescribe by ordinance to be invested for its own benefit. County funds shall be treated as provided in K.C.C. 4.10.110 unless a designation is made by the council.