

2021-2022 FISCAL NOTE

Ordinance/Motion:	2021-2022 2nd Omnibus
Title:	CIP Fund 3865 Technical Adjustments
Affected Agency and/or Agencies:	DLS/Roads Services Division
Note Prepared By:	Rex Hung
Date Prepared:	9/10/2021
Note Reviewed By:	Jillian Scheibeck
Date Reviewed:	9/13/2021

Description of request:

Technical adjustments as grant funds will supplant REET funds in 2022 for S 360th Street and Military Road project. Renton Ave Phase III Sidewalks is requesting REET funding for right-of-way acquisition to complete the project. Technical adjustment as part of GASB 33 that requires repayment be made from the same fund projects are located.

Revenue to:

Agency	Fund Code	Revenue Source	2021-2022	2023-2024	2025-2026
Roads Services	3865	REET 1	300,000		
	3865	Grant	-5,250,000		
	3865	STPU Road Grant	2,703,125		
	3865	Fund Balance	44,464		
TOTAL			-2,202,411	0	0

Expenditures from:

Agency	Fund Code	Department	2021-2022	2023-2024	2025-2026
Roads Services	3865	DLS	-2,202,411		
TOTAL			-2,202,411	0	0

Expenditures by Categories

	2021-2022	2023-2024	2025-2026
S. 360th Street and Military Road Rndabt	459,000		
Renton Ave Phase III Sidewalks	300,000		
Capital Transfer	1,948,589		
RSD Redmond Ridge Dr. NE Roundabout	340,000		
Highline School District	-5,250,000		
TOTAL	-2,202,411	0	0

Does this legislation require a budget supplemental? Yes

Notes and Assumptions:

The appropriation for the Highline School District project was contingent on a WSDOT grant. This project did not receive grant funding and is requesting disappropriation.