

**2021-2022 2nd Omnibus Financial Plan
Radio Communications/00004501**

Category	2019-2020 Actual	2021-2022 Adopted	2021-2022 Current Budget	2021-2022 Biennial-to-Date Actuals (YTD July)	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
BEGINNING FUND BALANCE	11,116,601	12,122,843	12,730,721	12,730,721	12,730,721	11,702,910	12,424,326
REVENUES							
Access Infrastructure O&M (central rate 55350)	4,463,010	4,164,912	4,164,912	1,235,219	4,369,494	-	-
Radio Services (central rates 55351 & 55352)	2,546,033	3,078,210	3,078,210	815,588	3,118,918	3,232,121	3,435,744
Radio Replacement Reserve (central rate 55353)	658,630	723,880	723,880	175,316	636,869	723,880	769,484
Revenue from Site Lease & Valleycom Support	1,122,378	1,103,882	1,103,882	298,905	1,112,240	-	-
Investment Earnings	417,128	327,318	327,318	49,826	327,318	369,695	392,986
Credit to F5531 for M&BF costs collected (255,461)	(255,461)	-	-	-	-	-	-
Revenue from Projects	1,638,264	1,400,000	1,400,000	426,698	1,600,000	-	-
RCB Distribution - One time	-	-	-	-	250,000	-	-
Total Revenues:	10,589,982	10,798,202	10,798,202	3,001,553	11,414,839	4,325,696	4,598,214
EXPENDITURES:							
Wages and Benefits	5,522,988	3,818,033	3,818,033	1,545,019	3,818,033	1,715,702	1,823,791
Supplies	387,512	658,368	658,368	134,776	658,368	301,111	320,081
Services - Other Charges	1,082,675	2,446,012	2,446,012	119,534	2,446,012	268,806	285,741
Intragovernmental Charges	2,070,483	2,476,106	2,476,106	719,064	2,476,106	1,190,520	1,265,523
Capital Outlay (7,682)	(7,682)	288,132	288,132	71,041	288,132	33,682	35,804
Intragovernmental Contributions	60,304	60,831	60,831	29,662	60,831	64,008	68,041
Contingencies	-	29,000	29,000	-	29,000	30,450	32,368
Contra Expenditures	-	(58,832)	(58,832)	-	(58,832)	-	-
Supplemental Requests - 2nd Omnibus	-	-	-	-	2,725,000	-	-
Total Expenditures:	9,116,280	9,717,650	9,717,650	2,619,096	12,442,650	3,604,279	3,831,349
OTHER FUND TRANSACTIONS							
GAAP Transactions	140,419	-	-	-	-	-	-
Total Other Fund Transactions:	140,419	-	-	-	-	-	-
ENDING FUND BALANCE	12,730,721	13,203,395	13,811,273	13,113,178	11,702,910	12,424,326	13,191,192
RESERVES							
Accumulated Radio Reserves	7,051,063	7,748,636	7,709,692	7,709,692	7,709,692	8,346,561	9,070,441
Current Period Contribution to Radio Reserve	658,630	723,880	723,880	175,316	636,869	723,880	723,880
Accumulated Radio Reserves - RCS	177,734	177,734	177,734	177,734	177,734	177,734	177,734
Rate Stabilization Reserve(s)	4,463,450	4,148,242	4,795,065	4,645,533	2,773,712	3,025,973	3,068,958
Rainy Day Reserve (30 days)	379,845	404,902	404,902	404,902	404,902	150,178	150,178
Total Reserves:	12,730,721	13,203,395	13,811,273	13,113,178	11,702,910	12,424,326	13,191,192
RESERVE SHORTFALL	-	-	-	-	-	-	-
ENDING UNDESIGNATED FUND BALANCE	-	-	-	-	-	-	-

Financial Plan Notes:

Beginning fund balance is consistent with the Budgetary Fund Balance figures published by FBOD.

2019-2020 Actual is based on Q4 2020 actual from EBS report. 2021-2022 Adopted is from the ordinance 19210. The 2021-2022 Estimated includes the adopted budget and also planned supplementals, if any. Outyear projections assume revenue and expenditure growth % provided by PSB. The plan assumes the 800MHz radio network infrastructure support and associated revenue will go away when the PSERN Operator goes live in Q1 2023. The 2021-2022 Second Omnibus request includes transition effort to the post-PSERN operation model.

Credit to KCIT Services represents a transfer of the Mandatory & Business Foundation (M&BF) rate collected on radio services from Radio Comm Fund to the KCIT Operating Fund. Starting in 2021, no revenue will be adjusted for the MBF due to a change in the rate methodology.

Radio Reserve (both Prior Year Accumulation and Current Period Collection from Customers) is held for scheduled replacement of handheld radios; based on the number of radios.

Rate Stabilization Reserve to protect the future operation volatility and also may be used to fund operation projects.

Rainy Day Reserves are designed to offset unknown and known risks, variable costs, and unanticipated revenue fluctuations. The RCS Rainy Day Reserve equal to 30-60 days of expenditures. Requests for drawing down require the approval of PSB prior to an appropriation request being transmitted to Council.

This plan was updated by Junko Keesecker 8/20/2021