

**2021-2022 2nd Omnibus Proposed Financial Plan  
Airport Capital Fund / 00003380**

**Capital Improvement Program (CIP) Budget**

	2019-2020 Actual Ending Balance	2021-2022 Budget (including adopted and proposed supplementals)	2021-2022 Total (Balance + Budget)	2023-2024 Projected	2025-2026 Projected
<b>Capital Budget Revenue Sources:</b>					
Fund Balance	24,658,098	3,129,033	27,787,131		
FAA Grants	10,300,000	15,900,000	26,200,000	25,000,000	7,000,000
Environmental Grants	-	200,000	200,000	100,000	100,000
Transfer from Operating	229,032.58	23,103,692	23,332,725	21,132,000	785,000
Bond Funding	-	-	-	-	-
Reserves - Emergent Need	1,500,000	-	1,500,000	-	-
<b>Total Capital Revenue</b>	<b>\$ 36,687,131</b>	<b>\$ 42,332,725</b>	<b>\$ 79,019,856</b>	<b>\$ 46,232,000</b>	<b>\$ 7,885,000</b>
<b>Capital Appropriation:</b>					
Airfield & Infrastructure	8,989,513	27,646,619	36,636,132	30,384,000	2,750,000
Facilities & Property	13,798,564	2,741,000	16,539,564	-	-
Safety & Security	2,577,633	3,945,377	6,523,010	5,056,000	-
Environmental	3,438,901	13,427,000	16,865,901	6,429,000	765,000
Planning & Contingency	479,247	12,453	491,700	-	-
Fleet, Equipment, Misc.	4,305,265	5,851,000	10,156,265	4,363,000	4,370,000
Reserves - Emergent Need	3,098,008	1,500,000	4,598,008	-	-
<i>Disappropriations (positive)</i>		<i>(12,790,724)</i>	<i>(12,790,724)</i>		
<b>Total Capital Appropriation</b>	<b>\$ 36,687,131</b>	<b>\$ 42,332,725</b>	<b>\$ 79,019,856</b>	<b>\$ 46,232,000</b>	<b>\$ 7,885,000</b>

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**CIP Fund Financial Position**

	2019-2020 Actuals	2021-2022 Estimated at Budget Development	2021-2022 Biennial to Date Actuals through Q1 2020	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
<b>Beginning Fund Balance</b>	<b>15,742,052</b>	<b>15,144,753</b>	<b>24,658,098</b>	<b>24,658,098</b>	<b>51,476,429</b>	<b>50,405,017</b>
<b>Capital Funding Sources</b>						
Transfer from Operating	18,974,373	18,974,373	-	23,332,725	21,132,000	785,000
FAA Grant Funding	1,966,324	1,966,324	-	26,200,000	25,000,000	7,000,000
Environmental Grants	-	-	-	200,000	100,000	100,000
Bond Funding	-	-	-	-	-	-
<b>Total Capital Revenue</b>	<b>\$ 20,940,697</b>	<b>\$ 20,940,697</b>	<b>\$ -</b>	<b>\$ 49,732,725</b>	<b>\$ 46,232,000</b>	<b>\$ 7,885,000</b>
<b>Capital Expenditures</b>						
Airfield & Infrastructure	3,927,408	7,211,938	111,854	5,993,919	30,736,314	2,750,000
Facilities & Property	1,875,865	1,812,944	36,218	1,438,675	2,300,000	-
Safety & Security	2,304,037	1,918,323	(50,968)	2,049,000	1,490,000	3,711,000
Environmental	1,254,654	1,298,812	58,218	7,305,600	6,895,098	765,005
Planning & Contingency	482,995	260,667	2,807,170	147,000	12,000	12,000
Fleet, Equipment, Misc.	2,079,692	2,218,399	3,375	5,980,200	5,370,000	4,370,000
Reserves - Emergent Need	100,000	500,000	-	-	500,000	500,000
<b>Total Capital Expenditures</b>	<b>\$ 12,024,651</b>	<b>\$ 15,221,083</b>	<b>\$ 2,965,867</b>	<b>\$ 22,914,394</b>	<b>\$ 47,303,412</b>	<b>\$ 12,108,005</b>
<b>Other Fund Transactions</b>						
	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 24,658,098</b>	<b>\$ 22,864,367</b>	<b>\$ 21,692,232</b>	<b>\$ 51,476,429</b>	<b>\$ 50,405,017</b>	<b>\$ 46,182,012</b>
<b>Fund Balance designated to current proj</b>	<b>\$ 22,658,098</b>	<b>\$ 20,864,367</b>	<b>\$ 19,692,232</b>	<b>\$ 49,476,429</b>	<b>\$ 48,405,017</b>	<b>\$ 44,182,012</b>
<b>Reserves</b>						
Reserves	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
<b>Total Reserves</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>
Projected Shortfall	-	-	-	-	-	-
<b>Ending Undesignated Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Financial Plan Notes**

**CIP Budget Notes:**

All financial plans have the following assumptions, unless otherwise noted in below rows.  
 2019 Ending/2021 Beginning Fund Balance is Working Capital balance provided by Rafael Justiniano, Fund Accountant.  
 2021-2022 Adopted Budget is consistent with PIC for Executive Proposed Budget + impact of proposed supplementals (2nd Omnibus).  
 2021-2022 Total Budget sums the Estimated Ending Balance Budget and the 2021-2022 Budget.  
 Outyear revenue and expenditure budget assumptions tie to the outyears of the Ordinance Attachment by Fund report in PIC, with exceptions explicitly noted.

**Revenue Notes:**

Revenues shown are equal to the budgeted expenditure. Revenues include revenue and fund balance designated to projects.  
 FAA grant amounts on row 8 include anticipated as well as programmed future grants. The existing design and construction grants, which were cancelled in mid-2020 when the Snow Shed project was placed on long-term hold, is shown as revenue backing in column C and backed out in column D. The Snow Shed project is proposed for disappropriation (as shown in row 24).  
 There will be a revenue reconciliation done for this fund as part of the financial monitoring in the 2021-2022 biennium where PSB and the Airport will reevaluate the need of funding for emergent need.

**Appropriation Notes:**

Ending balances from March 2021  
**CIP Fund Financial Position:**  
 All financial plans have the following assumptions, unless otherwise noted in below rows.  
**Biennial to Date (BTD)** expenditures and revenue reflect EBS totals for budgetary accounts **as of the end of Q1 2021**.  
 2019-2020 Actuals reflect 2019-2020 amounts in EBS.  
 2021-2022 Estimated column reflects the forecast in PIC with pre-rebaselined LAP, and is subject to Omnibus request and infrastructure plan finalization.  
 We expect that planning, permitting, and contracting will push some infrastructure work to 2023-2024.  
 Fund balance designated to current projects is for projects that are already appropriated.  
**Reserve Notes:** PSB-directed reserve.  
 Add date data pulled, from what system, and by whom:  
 PA\_103 reports pulled from EBS, run dates 3/4/2019 and 3/3, 08/12, and 08/28/2020, by Tony Eays, to obtain YE ITD Balances and YTD Actuals.  
 "Triple Treat" Report pulled from Prism, run date 7/9/2020, by Tony Eays, to obtain OM estimates of 2020 spend.  
 GL\_010 pulled from EBS on 03/2021 by Tony Eays, to obtain 2020 Actuals.  
 2019 YE ITD appropriation balances minus 2020 spend = 2020 year-end carryover balance.  
 Financial Plan created by Morlene Mitchell, and last updated on 6/24/2021.  
 The numbers color-coded in purple font map to the CIP Spending Plan as instructed in the CIP Spend Plan Guidance for Fund Monitoring document.