

**2021-2022 2nd Omnibus Financial Plan  
Road Construction Fund / 000003865**

**Capital Improvement Program (CIP) Budget**

	2019-2020 Ending Balance (YE ITD Balance)	2021-2022 Budget (including adopted)	2021-2022 Total (Balance + Budget)	2023-2024 Projected	2025-2026 Projected
<b>Capital Budget Revenue Sources:</b>					
Revenue Backing from Fund Balance	5,109,499	(740,694)	4,368,805	-	-
County Road Fund		1,162,005	1,162,005	500,000	500,000
Federal Aid Urban System Road Grant	9,430,105	604,731	10,034,836	-	-
Federal Emergency Grants	2,968,844		2,968,844	-	-
WA State Dept of Transportation	8,689,028	(8,459,877)	229,151	-	-
Contribution-Real Estate Excise Tax (REET)		3,789,000	3,789,000	1,100,000	-
Sale of land	488,683	-	488,683	9,200,000	41,195,000
<b>Total Capital Revenue</b>	<b>\$ 26,686,159</b>	<b>\$ (3,644,835)</b>	<b>\$ 23,041,324</b>	<b>\$ 10,800,000</b>	<b>\$ 41,695,000</b>
<b>Capital Appropriation:</b>					
Administrative	6,238	2,395,344	2,401,582	-	-
Bridges And Structures	3,958,459	-	3,958,459	-	-
Contingencies	9,897,303	(4,233,144)	5,664,159	500,000	500,000
Maintenance Facility Replacements	488,683	-	488,683	9,200,000	41,195,000
Roadside	8,390,366	(5,449,877)	2,940,489	-	-
Roadway	1,888,756	(209,000)	1,679,756	1,100,000	-
Traffic Control/Safety	2,056,354	3,851,842	5,908,196	-	-
<i>Disappropriations (positive)</i>					
<b>Total Capital Appropriation</b>	<b>\$ 26,686,159</b>	<b>\$ (3,644,835)</b>	<b>\$ 23,041,324</b>	<b>\$ 10,800,000</b>	<b>\$ 41,695,000</b>

**CIP Fund Financial Position**

	2019-2020 Actuals	2021-2022 Estimated at Budget Development	2021-2022 Biennial to Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
<b>Beginning Fund Balance</b>	<b>4,362,213</b>	<b>4,936,912</b>	<b>6,235,765</b>	<b>6,235,765</b>	<b>5,654,639</b>	<b>5,258,183</b>
<b>Capital Funding Sources</b>						
Federal Aid Urban System Road Grant	597,801			2,703,125	-	-
WA State Dept of Transportation	242,880	8,343,995	35,716	1,603,750	-	-
County Road Fund	1,939,132	376,847	425,878	1,162,005	500,000	500,000
Real Estate Excise Tax (REET)	-	3,489,000	3,240	1,447,000	3,442,000	-
Other Revenues	274,553		(29,416)	(10,816)	-	-
Federal Emergency Grants	290,089	1,416,803	94,654	2,176,500	-	-
Sale of land	818,000				9,200,000	41,195,000
Flood Control District	88,319					
<b>Total Capital Revenue</b>	<b>\$ 4,250,774</b>	<b>\$ 13,626,645</b>	<b>\$ 530,072</b>	<b>\$ 9,081,564</b>	<b>\$ 13,142,000</b>	<b>\$ 41,695,000</b>
<b>Capital Expenditures</b>						
Administrative	4,917	11,847	-	1,962,589	-	-
Bridges And Structures	423,342	3,935,565	218,873	2,902,000	-	-
Contingencies	-	351,250	-	-	-	-
Maintenance Facility Replacements	16,317	494,592	-	-	8,450,000	36,478,000
Roadside	1,105,796	7,936,469	146,126	619,405	43,600	-
Roadway	300,244	920,806	18,796	1,222,500	1,557,256	-
Traffic Control/Safety	1,531,606	614,419	135,904	2,956,196	3,487,600	-
*PAYROLL ACCRUAL	-		4,995			
<b>Total Capital Expenditures</b>	<b>\$ 3,382,222</b>	<b>\$ 14,264,948</b>	<b>\$ 524,694</b>	<b>\$ 9,662,690</b>	<b>\$ 13,538,456</b>	<b>\$ 36,478,000</b>
<b>Other Fund Transactions</b>						
2019 YE Equity Adj (Xfer from 3860) <sup>1</sup>	1,005,000					
<b>Ending Fund Balance</b>	<b>\$ 6,235,765</b>	<b>\$ 4,298,609</b>	<b>\$ 6,241,143</b>	<b>\$ 5,654,639</b>	<b>\$ 5,258,183</b>	<b>\$ 10,475,183</b>
<b>Fund Balance designated to current projects*</b>	<b>\$ 5,109,499</b>	<b>\$ 3,866,960</b>	<b>\$ 6,241,143</b>	<b>\$ 5,442,896</b>	<b>\$ 3,554,323</b>	<b>\$ 9,000,000</b>
<b>Reserves</b>						
Grant Contingency						
Cash Flow						
<b>Total Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Shortfall						
<b>Ending Undesignated Fund Balance</b>	<b>\$ 11,345,264</b>	<b>\$ 431,649</b>	<b>\$ -</b>	<b>\$ 211,743</b>	<b>\$ 1,703,860</b>	<b>\$ 1,475,183</b>

**Financial Plan Notes**

**CIP Budget Notes:**

All financial plans have the following assumptions, unless otherwise noted in below rows.  
 2019-2020 Carryover column includes the inception to date budget balances in Dec-2020 PA-103 Report.  
 2021-2022 Budget is reflective of all adopted budget ordinances, emergent need and grant contingency transfers, and the proposed budget changes.  
 2021-2022 Total Budget sums the Carryover Budget and the 2021-2022 Revised budget.  
 Outyear revenue and expenditure budget assumptions tie to the outyears of the Attachment A, with exceptions explicitly noted.  
 Revenue Notes:  
 Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

**CIP Fund Financial Position:**

All financial plans have the following assumptions, unless otherwise noted in below rows.  
 Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of June 30, 2021.  
 2019-2020 Actuals reflect 2019-2020 ADJ amounts in EBS.  
 2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and are informed by the fund's spending plan.  
 Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.  
 Revenue Notes:  
 Expenditure Notes:  
 Reserve Notes:  
 Other Fund Transactions Notes:

\* Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.