

2021-2022 2nd Omnibus Financial Plan
KCIT Services Operating Fund / 00000531

Category	2019-2020 Actual	2021-2022 Adopted	2021-2022 Current Budget	2021-2022 Biennial-to-Date Actuals (YTD June)	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
BEGINNING FUND BALANCE	1,542,000	(2,015,527)	12,371,000	12,371,000	12,371,000	7,194,909	6,203,580
REVENUES							
KCIT Central Rates	166,936,620	154,729,092	154,729,092	49,069,418	153,712,993	165,504,727	175,600,515
KCIT Central Rates - Workstation Lease/Peripherals/O365 License(2021-2022)	12,371,483	27,288,846	27,878,846	Included above	27,878,846	32,860,491	34,864,981
KCIT Central Rates - Application Enhancement	10,148,854	11,636,570	11,636,570	Included above	11,636,570	12,218,399	12,963,721
PMS/BA/BSS/DCE Projects, Agency Specific and Other Internal Services	24,010,375	11,781,756	11,781,756	5,954,682	11,781,756	12,370,844	13,125,465
Service Reimbursement from KCIT Regional Services Funds	4,854,081	6,785,692	6,785,692		5,485,692	7,124,977	7,559,600
Misc. Revenue (revenue from external customers)	377,735	250,000	250,000	831,430	250,000	100,000	100,000
Mainframe (MF) Loan Payment from General Fund, DC Bond Defeasance	4,212,950	6,018,525	6,018,525	Included above	6,018,525	2,804,817	
True Up and Refunds	4,697,691	(1,155,821)	(1,155,821)	Included above	(1,422,458)		
CJ Incentive Reserve			300,000		300,000		
Grant Reimbursements (CRF, FEMA)	8,282,865		1,245,180	(1,624,894)	1,245,180		
Total Revenues:	235,892,653	217,334,660	219,469,840	54,230,637	216,887,104	232,984,253	244,214,282
EXPENDITURES							
Wages and Benefits	(129,822,703)	(133,567,414)	(133,567,414)	(32,538,845)	(133,567,414)	(140,166,756)	(148,716,929)
Supplies	(9,709,526)	(5,588,106)	(5,704,106)	(2,920,104)	(5,704,106)	(5,867,511)	(6,225,429)
Services - Other Charges	(50,378,708)	(50,971,021)	(52,400,201)	(9,429,520)	(52,400,201)	(66,124,914)	(70,158,533)
Capital Outlay	(3,821,822)	(200,000)	(200,000)	(135,640)	(200,000)	(210,000)	(222,810)
Intragovernmental Services	(15,605,356)	(16,291,810)	(16,291,810)	(4,015,167)	(16,291,810)	(17,106,401)	(18,149,891)
Intragovernmental Contributions	(8,947,385)	(2,830,768)	(2,830,768)	(633,822)	(2,830,768)	(4,500,000)	(4,500,000)
Bond Payments	(7,061,182)						
Supplemental Requests - 2nd Omnibus					(11,068,896)		
Total Expenditures:	(225,346,682)	(209,449,119)	(210,994,299)	(49,673,098)	(222,063,195)	(233,975,582)	(247,973,592)
ESTIMATED UNDEREXPENDITURES							
OTHER FUND TRANSACTIONS							
GAAP Adjustment	283,028						
Total Other Fund Transactions:	-	-	-	-	-	-	-
ENDING FUND BALANCE	12,371,000	5,870,014	20,846,541	16,928,538	7,194,909	6,203,580	2,444,270
RESERVES							
Reserve for Business Continuity (Disaster Recovery)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Technology Risk Mitigation	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Reserve for Refund (Deployed Payroll)	(1,321,448)						
Reserve for Refund/True-ups	(10,918,020)						
Total Reserves:	(14,639,468)	(2,400,000)	(2,400,000)	(2,400,000)	(2,400,000)	(2,400,000)	(2,400,000)
RESERVE SHORTFALL							
ENDING UNDESIGNATED FUND BALANCE	(2,268,468)	3,470,014	18,446,541	14,528,538	4,794,909	3,803,580	44,270

Financial Plan Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.

2019-2020 Actual is from Q4 2020 EBS GL 10 report.

2021-2022 Adopted Budget is from the ordinance 19210. 2021-2022 Estimated reflects the best estimate for the biennium. 2021-2022 Current Budget includes 2021-2022 Adopted Budget and 2021-2022 Supplementals.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB and/or OEFA, except for the central rates revenue assumption.

Revenue Notes:

True Up and Refunds: Service-Level True Up is based on the true up of the number of workstations, servers, applications O&M. In 2021-2022, the one-time fund balance refund (\$3M) is included in the KCIT service rates.

Mainframe (MF) Loan Payment from General Fund, DC Bond Defeasance: 2021- 2023 collections represent the data center bond defeasance collections.

Service Reimbursement from KCIT Regional Services Funds: This represents the estimated revenue from the KCIT Regional Services Funds (Cable, GIS, I-Net, Radio, E-911, PSERN) for the internal services that KCIT provides. The internal services include administrative services (Finance, HR, central purchases), Infrastructure/Network support, KCIT central management support.

Misc. Revenue: This primarily represents the estimated revenue from title companies for their data access. The financial plan assumes a reduction in 2023-2024 due to the new systems (PTAS) activation.

Expenditure Notes:

Out year assumptions includes the Microsoft Enterprise license increase based on the signed 5 year agreement. The assumptions also include elimination of 2021-2022 one-time budget adds, and increase of on-going payments requirement for the projects that are proposed as part of the 2021-2022 Second Omnibus.

Reserves Notes:

400K is reserved for business continuity.

\$2M is reserved for technology risk mitigation purposes.

This plan was update by Junko Keesecker on 8/20/2021.