

2021 - 2022 2nd Omnibus Financial Plan
Finance and Business Operations Division / 000005450

Category	2019-2020 Actual	2021-2022 Adopted	2021-2022 Current Budget	2021-2022 Biennial-to-Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
Beginning Fund Balance	8,031,000	2,211,000	7,187,000	7,187,000	7,187,000	2,569,258	886,258
Revenues							
Other Revenue	12,343,000	9,306,000	19,165,958	3,617,000	19,375,958	9,726,000	9,726,000
GF Rates	17,758,000	10,788,000	10,507,000	2,697,000	10,807,000	12,466,000	13,251,000
Non-GF Rates	38,788,000	36,270,000	35,900,000	9,178,000	36,560,000	41,520,000	44,136,000
Total Revenues	68,889,000	56,864,000	65,572,958	15,492,000	66,742,958	63,712,000	67,113,000
Expenditures							
Salaries /Wages	33,893,700	30,853,000	30,886,140	7,500,500	33,990,140	37,333,000	39,797,000
Benefits	14,475,300	10,604,000	10,778,560	3,214,500	10,778,560	11,187,000	11,925,000
Supplies	985,000	438,000	438,000	144,000	438,000	462,000	491,000
Services	6,051,000	5,875,000	14,382,000	2,735,000	15,342,000	5,101,000	5,422,000
Intragovernmental Services	11,990,000	8,986,000	8,980,000	2,265,000	8,980,000	9,480,000	10,077,000
Intragovernmental Contribution	2,338,000	1,832,000	1,832,000	122,000	1,832,000	1,832,000	1,832,000
Total Expenditures	69,733,000	58,588,000	67,296,700	15,981,000	71,360,700	65,395,000	69,544,000
Estimated Underexpenditures							
Other Fund Transactions							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	7,187,000	487,000	5,463,258	6,698,000	2,569,258	886,258	(1,544,742)
Reserves							
Expenditure Reserve (s)	650,000	225,000				600,000	1,200,000
Expenditure Reserve (IT Capital)	290,000						
Total Reserves	940,000	225,000	-	-	-	600,000	1,200,000
Reserve Shortfall	-	-	-	-	-	-	(2,744,742)
Ending Undesignated Fund Balance	6,247,000	262,000	5,463,258	6,698,000	2,569,258	286,258	-

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.

2021-2022 Adopted Budget ties to PBCS.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Expenditure Notes: Intergovernmental Contribution is based on the fund's debt service allocation.

All supplements included as approved through Covid7

Assuming all omnibus supplemental requests approved by PSB are also approved by council - ongoing items included in both revenues and expenditures in out years.

No Witt O'Briens costs are assumed in the financial plan past 12/31/2021.

Reserve Notes: Outyear assumptions are for upgrade costs for Procurement Modernization Project and Treasury scanner (2021 - 2022 budget) projects.

Last Updated 08-13-21, by Karl Nygard to show actuals through June 2021. Updated again in early Sept 2021 for 2nd Omnibus by Andrew Cronholm.