

**2021-2022 2nd Omnibus Financial Plan  
County Road Construction / 000003860**

**Capital Improvement Program (CIP) Budget**

	2019-2020 Ending Balance (YE ITD Balance)	2021-2022 Budget (including adopted & proposed supplementals)	2021-2022 Total (Balance + Budget)	2023-2024 Projected	2025-2026 Projected
<b>Capital Budget Revenue Sources:</b>					
Fund Balance	3,079,822	1,050,233	4,130,055		
Grants: (Federal/State)	1,797,307	(568,293)	1,229,014	(730,372)	
Contribution: Surface Water Management	220,590		220,590	-	
Transfer from County Road Fund	-	(1,243,055)	(1,243,055)	-	
Other Revenue	-		-	-	-
<b>Total Capital Revenue</b>	<b>\$ 5,097,718</b>	<b>\$ (761,115)</b>	<b>\$ 4,336,603</b>	<b>\$ (730,372)</b>	<b>\$ -</b>
<b>Capital Appropriation:</b>					
ADMIN	784,522	548,217	1,332,739	1,833,694	
RSD C W DRAINAGE PRESERVATION	1,850,208	(534,096)	1,316,112	(869,112)	
RSD CW HRRRP	835,184		835,184	(835,184)	
RSD QUICK RESPONSE	709,723	(708,959)	764	0	-
STANDALONE	918,081	(66,277)	851,804	(849,770)	
Diss appropriations (positive)			-	-	-
<b>Total Capital Appropriation</b>	<b>\$ 5,097,718</b>	<b>\$ (761,115)</b>	<b>\$ 4,336,603</b>	<b>\$ (720,372)</b>	<b>\$ -</b>

**CIP Fund Financial Position**

	2019-2020 Actuals	2021-2022 Estimated at Budget Development	2021-2022 Biennial to Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
<b>Beginning Fund Balance</b>	<b>9,268,677</b>	<b>1,845,245</b>	<b>3,335,141</b>	<b>3,335,141</b>	<b>1,833,694</b>	<b>-</b>
<b>Capital Funding Sources</b>						
Grants: (Federal/State)	1,029,138		1,708	1,708		
Contribution: Surface Water Management	1,481,786			-		
Other Revenue	216,590		(13,195)	(3,121)		
Sale of Land <sup>1</sup>	(950,000)					
<b>Total Capital Revenue</b>	<b>\$ 1,777,514</b>	<b>\$ -</b>	<b>\$ (11,487)</b>	<b>\$ (1,413)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Capital Appropriation:</b>						
ADMIN	4,091,634	1,687,393	-	1,050,236	1,833,694	
RSD C W DRAINAGE PRESERVATION	1,666,197		45,710	447,000		
RSD CW HRRRP	-		-			
RSD QUICK RESPONSE	1,485,942		764	764		
STANDALONE	467,277	157,852	2,033	2,033		
*PAYROLL ACCRUAL	-		386			
<b>Total Capital Expenditures</b>	<b>\$ 7,711,051</b>	<b>\$ 1,845,245</b>	<b>\$ 48,894</b>	<b>\$ 1,500,034</b>	<b>\$ 1,833,694</b>	<b>\$ -</b>
<b>Other Fund Transactions</b>						
<b>Ending Fund Balance</b>	<b>\$ 3,335,141</b>	<b>\$ 0</b>	<b>\$ 3,274,760</b>	<b>\$ 1,833,694</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance designated to current projects*</b>	<b>\$ 3,335,141</b>	<b>\$ 0</b>	<b>\$ 3,274,760</b>	<b>\$ 1,833,694</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reserves</b>						
Grant Contingency						
Cash Flow						
<b>Total Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Shortfall						
<b>Ending Undesignated Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Financial Plan Notes**

**CIP Budget Notes:**

All financial plans have the following assumptions, unless otherwise noted in below rows.  
2019-2020 Carryover column reflects the life to date balances in Dec-2020, in the PA-103 Report.  
2021-2022 Budget is consistent with PIC for adopted Ordinance 19210 and supplementals.

**Revenue Notes:**

Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.

**Appropriation Notes:**

**CIP Fund Financial Position:**

All financial plans have the following assumptions, unless otherwise noted in below rows.  
Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of June 30, 2021.  
2019-2020 Actuals reflect 2019-2020 ADJ amounts in EBS.  
2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.  
Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

**Revenues Notes:**

<sup>1</sup>In 2016, and due to GASB No. 72 on fair value, there was an entry for \$1.5 million. In 2019, there was an appraisal, and the appraisal was \$950K less therefore, the loss needed to be recognized. A GAAP equity adjustment of \$1.5M was posted on ADJ2016 GL for Parcel # 1524069069 - Pine Lake Road Real Property. The property was reclassified as investment in lieu of new accounting standard (GASB 72) effective in 2016.

**Expenditure Notes:**

**Other Fund Transactions**

**Reserve Notes:**

\* Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

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