

**2021 - 2022 2nd Omnibus Financial Plan
Department of Local Services/000001350**

Category	2019-2020 Actuals	2021-2022 Adopted	2021-2022 Current Budget	2021-2022 Biennial-to- Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
Beginning Fund Balance	-	500,000	715,417	715,417	715,417	180,817	-
Revenues							
DLS Division Overhead Allocation	3,871,030	3,914,959	3,914,959	1,460,314	3,914,959	4,373,207	4,653,092
Local Services Inter-Agency Allocation	4,086,144	4,379,575	4,379,575	1,642,341	4,861,575	5,171,369	5,664,412
General Fund Transfer	141,353	1,975,000	1,975,000	741,461	2,432,000	3,600,000	3,600,000
Other Revenues	180,884	386,613	712,613	151,622	3,182,613	405,944	426,241
Federal	3,602,276		10,150,000	-	10,150,000		
Total Revenues	11,881,687	10,656,147	21,132,147	3,995,738	24,541,147	13,550,519	14,343,745
Expenditures							
Salaries and Wages	6,118,110	7,265,855	7,414,455	2,168,023	7,514,455	7,629,148	8,117,413
Central Rates & Overhead	1,273,421	1,495,814	1,495,814	532,185	1,495,814	1,572,101	1,667,999
Contracts and Grants	140,149	2,310,761	2,518,761	105,167	5,586,761	4,188,811	4,217,056
Supplies and Other Costs	32,314	83,717	87,717	3,833	328,717	341,278	341,278
COVID Recovery Programs	3,602,276		10,150,000	7,464	10,150,000		
Total Expenditures	11,166,270	11,156,147	21,666,747	2,816,672	25,075,747	13,731,337	14,343,745
Estimated Underexpenditures							
Other Fund Transactions							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	715,417	-	180,817	1,894,483	180,817	-	-
Reserves							
Total Reserves	-	-	-	-	-	-	-
Reserve Shortfall	-	-	-	-	-	-	-
Ending Undesignated Fund Balance	715,417	-	180,817	1,894,483	180,817	-	-

Financial Plan Notes

All financial plans have the following assumptions, unless otherwise noted in below rows.

2021-2022 Adopted Budget ties to PBCS.

2019-2020 Actuals are consistent with the GL 33 for 2019 and 2020.

2021-2020 LTD Actuals are current thru August 2021

2021-2022 Current Budget includes the impact of the proposed Covid 7 supplemental COVID 8 supplemental, and 1st Omnibus supplemental

2021-2022 Estimated includes the impact of the anticipated proposals in the 2nd Omnibus.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenues Notes:

In 21-22, the Admin Overhead allocation and Local Services Inter-Agency Overhead allocation cost pools each had a one-time rate reduction of the \$250K. This rebate was proposed to be used for the additional subarea planning costs as part of the 2nd omnibus proposal. Those revenues include assumptions of roughly 5% increase over the pre-rebate in Admin Overhead and the proposed base revenue in 2023-2024 and 6.4% in 2025-2026.

Other revenue includes the cost allocation for the Utilities & Schools Technical Review Committees starting in 2021, which is charged to various agencies (DNRP DO, Roads, Permitting, PSB, Environmental Health, Facilities).

General Fund Revenue includes all transfers that are not part of the Local Services allocation. These include the green building TLT in 2020 (shifts to Local UKC cost pool in 2021), the marijuana retail excise tax investment is \$1.8M in 2021-2022, which is assumed to increase to \$3.6M in the outyear of the financial plan.

The 2021-2022 Current Budget, 2021-2022 Estimated columns include the COVID 7 Small Business Support program (\$10M) that is proposed to be revenue backed by Federal COVID relief funds.

Expenditure Notes:

2021 contracts and grants include one-time funding for North Highline Urban Design Standards (\$125K) and Townhouse Accessory Dwelling Unit (\$50K) analysis. The outyears show an increase from \$1.8M to \$3.6M in marijuana sales tax (general fund transfer) to support reinvestment in the community.

Reserve Notes:

Reserves are not held in this fund. Expenditures are reimbursed using an overhead model that charges other funds. Those funds that are charged are assumed to hold reserves. This is consistent with the guidance for internal service funds.

Updated 9/13/21 - Kirk