

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22

K.C.C 4.14.048 CERTIFICATION

I, Ken Guy, Division Director, King County Business and Operations Division, certify as follows:

1. King County and U.S. Bank, N.A., have a contract for banking services that took effect January 1, 2015. Included in Section 11.4 of the contract, consistent with Section 4.14 of the King County Code, is the requirement that U.S. Bank annually provide King County with documentation of its “outstanding” Community Reinvestment Act rating from the U.S. Office of the Comptroller of the Currency, the U.S. Federal Reserve Bank, or other applicable federal regulatory agency, as well as a community reinvestment plan describing past performance and proposed initiatives within King County related to lending, investing, and providing community banking services to traditionally underserved and disadvantaged communities.

2. King County Code section 4.14.048 provides that the manager of the finance and business operations division annually certify to the King County Council that the county’s commercial bank has:

- a) Made good-faith efforts to comply with all goals and commitments contained within the community reinvestment plan. If the bank and the manager agree that an element cannot reasonably be achieved, the county council shall be notified within seven days of the agreement that the element cannot reasonably be achieved;
- b) Maintained its outstanding Community Reinvestment Act rating under K.C.C.4.14.040.C; and
- c) Complied with all provisions of the banking services contract.

1 3. On December 3, 2020, U.S. Bank presented its annual report to the Executive
2 Finance Committee, which addressed all of the annual certification requirements. The bank
3 certified that the information included in the annual report to the county was accurate and
4 complete. The information in the annual report included that the bank has made good-faith
5 efforts in pursuing the annual goals regarding lending, investing, and providing community
6 banking services to traditionally underserved and disadvantaged communities. The annual
7 report information also confirmed that the bank has maintained its “outstanding” Community
8 Reinvestment Act rating from the appropriate federal agency.

9 4. U.S. Bank complied with all other terms and conditions of the contract throughout
10 2020.

11 I have signed this Certification on this 28th day of April, 2021 at Bainbridge Island,
12 Washington.

DocuSigned by:

Ken Guy

E1B31A0930084C5...

Ken Guy
Division Director,
Finance Business and Operations Division

13
14
15
16
17
18
19
20
21
22