Piper Jaffray & Company - New York , NY's Bid King County



\$60,215,000 Limited Tax General Obligation Bond Anticipation Notes, 2010

For the aggregate principal amount of \$60,215,000.00, we will pay you \$61,161,579.80, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	
06/15/2011	60,215M	2.0000	0.3900	101.572	
Bid:				101.572000	
Premium:			\$946,579.80		
Net Interest Cost:			\$234,303.26		
NIC:				0.396827	
Time Last Bid	2010 8:5	9:23 PDST			

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:	Piper Jaffray & Company, New York, NY
Contact:	Joanna Brody
Title:	Underwriter

Telephone:212-284-9421 Fax: 212-284-9411

Issuer Name:	King County	Company Name:
Accepted By:		Accepted By:
Date:		Date: