

**2021-2022 Supplemental Financial Plan 1st Omnibus
County Road Major Maintenance Fund / 000003855**

Capital Improvement Program (CIP) Budget

	2019-2020 Estimated Ending Balance (YE ITD Balance)	2021-2022 Revised	2021-2022 Total (Balance + Budget)	2023-2024 Projected	2025-2026 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	21,650,482		21,650,482	-	-
Grant Contingency	7,730,053	8,000,000	15,730,053	-	-
Grants:(Federal/State)	8,526,815	10,716,064	19,242,879	2,808,000	-
Contribution-Surface Water Mgmt	1,891,687	8,000,000	9,891,687	6,019,365	4,851,789
Contribution-Real Estate Excise Tax (REET)	-	2,526,220	2,526,220	2,035,021	2,293,001
General Obligation Bond Proceeds	610,336	5,587,520	6,197,856	19,192,228	-
Transfer from County Road Fund	-	17,595,648	17,595,648	16,101,580	20,470,078
Services-Flood Control District	4,351,566	3,398,700	7,750,266	3,000,000	1,330,000
Other Revenue		700,000	700,000	-	-
Total Capital Revenue	\$ 44,760,939	\$ 56,524,152	\$ 101,285,091	\$ 49,156,194	\$ 28,944,868
Capital Appropriation:					
Administrative	909,571	2,162,010	3,071,581	500,000	500,000
Bridges And Structures	10,710,963	12,192,854	22,903,817	23,935,365	6,826,611
Contingencies	9,531,053	8,000,000	17,531,053		
Drainage	6,062,878	16,095,700	22,158,578	11,609,366	9,553,390
Maintenance Facilities	627,347		627,347		
Quick Response	448,485	3,064,500	3,512,985	3,000,000	3,000,000
Roadside	4,519,214	2,321,500	6,840,714	1,630,865	939,414
Roadway	9,895,013	8,659,588	18,554,601	5,214,475	4,360,567
Traffic Control/Safety	2,056,414	4,028,000	6,084,414	3,266,123	3,764,886
Total Capital Appropriation	\$ 44,760,939	\$ 56,524,152	\$ 101,285,091	\$ 49,156,194	\$ 28,944,868

CIP Fund Financial Position

	2019-2020 Biennial to Date Actuals	2019-2020 Estimated at Budget Development	2021-2022 Biennial to Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
Beginning Fund Balance	17,611,136	17,611,136	21,650,482	21,650,482	11,616,855	13,430,266
Capital Funding Sources						
Grants:(Federal/State)	3,031,564	2,584,788	136,144	10,716,064	2,808,000	-
Contribution-Surface Water Mgmt	6,271,896	5,352,278	-	8,000,000	6,019,365	4,851,789
Contribution-Real Estate Excise Tax (REET)	6,694,000	6,694,000	-	2,526,220	2,035,021	2,293,001
Other Funding Source-Bond Proceeds	936,989	900,000		5,587,520	19,192,228	-
Transfer from County Road Fund	27,500,868	27,500,868		21,826,995	16,170,155	16,170,155
Services-Flood Control District	4,471,241	2,790,644	4,813	3,398,700	3,000,000	1,330,000
Services-City of Issaquah	700,000	700,000		700,000	-	-
Other Revenue	1,186,280	915,074	(147,032)	-	-	-
Total Capital Revenue	\$ 50,792,837	\$ 47,437,652	\$ (6,075)	\$ 52,755,499	\$ 49,224,769	\$ 24,644,945
Capital Expenditures						
Administrative	335,343	623,688	56,343	1,263,822	-	-
Bridges And Structures	7,367,708	5,068,953	470,690	16,027,681	21,020,995	13,855,903
Drainage	13,465,802	12,466,713	386,994	17,821,501	16,096,238	11,603,308
Maintenance Facilities	2,072,653	1,205,000	342,144	627,347	-	-
Quick Response	468,199	6,812,759		-	-	-
Roadside	8,244,767	4,466,439	411,909	4,674,466	519,627	347,706
Roadway	17,187,436	14,650,258	145,807	17,146,940	5,214,475	4,360,567
Traffic Control/Safety	698,217	1,281,258	111,696	5,227,369	4,560,023	3,764,886
Total Capital Expenditures	\$ 49,840,125	\$ 46,575,068	\$ 1,925,583	\$ 62,789,126	\$ 47,411,358	\$ 33,932,370
Other Fund Transactions						
Transfer from other funds(3860) to 3855	3,086,634	3,086,634				
Quick Response (fund 3860)	-	93,722				
Ending Fund Balance	\$ 21,650,482	\$ 21,466,631	\$ 19,718,825	\$ 11,616,855	\$ 13,430,266	\$ 4,142,841
Fund Balance designated to current projects*	\$ 20,735,408	\$ 20,824,346		\$ 6,470,434	\$ 12,515,192	\$ 3,227,767
Reserves						
Grant Contingency						
Cash Flow						
Capital Stabilization Reserve				4,231,347		
Total Reserves	\$ -	\$ -	\$ -	\$ 4,231,347	\$ -	\$ -
Projected Shortfall	-	-	-	-	-	-
Ending Undesignated Fund Balance	\$ 915,074	\$ 642,286	\$ 19,718,825	\$ 915,074	\$ 915,074	\$ 915,074

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.

2019-2020 Ending Balance column reflects the inception to date budget balances at year-end 2020.

2021-2022 Revised Budget is consistent with PIC and reflects the impact of the proposed omnibus.

2021-2022 Total Budget sums the Estimated Ending Balance Budget and the 2021-2022 Revised Budget.

Outyear revenue and expenditure budget assumptions tie to the outyears of the Ordinance Attachment by Fund report in PIC, with exceptions explicitly noted.

Revenues Notes:

Revenues shown are equal to the budgeted appropriation. Revenues include new revenue and fund balance designated to projects.

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.

Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of February 28, 2021.

2021-2022 Estimated column reflects the best estimate for the biennium based on actuals and is informed by the fund's spending plan.

Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.

Other Fund Transactions:

GAAP adjustment made for the \$3M transfer from Fund 3860 (authorized via ORD 19021). CAP form indicates Fund 3855 appropriates towards the following projects:

Bridge Safety Program \$202,676 (Ordinance 18835 in Adopted 2019-2020 budget) and \$2.8M (Ordinance 18835 2019-2020 Adopted budget of \$2M).

RSD Middle Fork project was created in Fund 3860, however setup on tasks allocated costs to fund 3855. General Ledger JV was done to correct.

Reserve Notes:

* Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

Capital Stabilization Reserve transfers County Road Fund in 2021-2022 that will be spent across the six-year CIP to avoid an abrupt decline in service levels.

Data pulled using GL activity and PA103 as of February 28, 2021 close. PIC data was used as of March 25, 2021.

Updated by Rex Hung and Kathy Waymire, March 25, 2021.