

**2021 - 2022 Adopted Financial Plan 1st Omnibus  
Employment and Education Resources / 000002240**

Category	2019-2020 Actuals	2021-2022 Adopted	2021-2022 Current Budget	2021-2022 Biennial-to-Date Actuals	2021-2022 Estimated	2023-2024 Projected	2025-2026 Projected
<b>Beginning Fund Balance</b>	<b>179,708</b>	<b>1,140,774</b>	<b>1,326,084</b>	<b>1,326,084</b>	<b>1,065,395</b>	<b>990,014</b>	<b>520,673</b>
<b>Revenues</b>							
Federal	3,892,089	2,127,627	2,127,627		2,127,624	2,127,624	2,127,624
State	1,574,214	2,410,000	2,410,000		2,410,000	2,410,000	2,410,000
Local	-	-	-		-	-	-
General Fund	7,577,000	12,524,983	12,524,983	1,395,492	12,524,984	13,088,608	13,690,684
Intragovernmental	153,835	160,000	160,000		160,000	160,000	160,000
Interfund Transfers	5,098,428	907,350	907,350		907,350	948,181	991,797
Interfund Transfers - BSK	17,281,383	17,629,402	17,629,402	2,038,685	20,951,104	18,422,725	19,270,170
Other	667,738	-	-	-	-	-	-
<b>Total Revenues</b>	<b>36,244,687</b>	<b>35,759,362</b>	<b>35,759,362</b>	<b>3,434,177</b>	<b>39,081,062</b>	<b>37,157,138</b>	<b>38,650,275</b>
<b>Expenditures</b>							
Salaries, Wages & Benefits	11,517,979	10,689,267	10,689,267	738,073	11,321,555	11,223,730	11,942,049
Supplies	346,495	844,234	844,234	11,842	844,234	886,446	931,654
Other Operating Charges	19,983,815	20,379,457	20,379,457	(168,889)	23,068,871	21,398,430	22,489,750
Central Rates	3,435,332	3,295,455	3,295,455	6,906	3,295,455	3,460,228	3,671,302
Interfund Transfers	-	626,328	626,328	223,463	626,328	657,644	697,761
<b>Total Expenditures</b>	<b>35,283,621</b>	<b>35,834,741</b>	<b>35,834,741</b>	<b>811,395</b>	<b>39,156,443</b>	<b>37,626,478</b>	<b>39,732,516</b>
<b>Estimated Underexpenditures</b>							
<b>Other Fund Transactions</b>							
2021 Carryover to Adult Services	-	516,983					
<b>Total Other Fund Transactions</b>	<b>-</b>	<b>516,983</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>1,140,774</b>	<b>1,065,395</b>	<b>1,250,705</b>	<b>3,948,866</b>	<b>990,014</b>	<b>520,673</b>	<b>(561,567)</b>
<b>Reserves</b>							
Rainy Day Reserve (60 days)	868,770	473,363	473,363	-	473,363	509,595	564,305
<b>Total Reserves</b>	<b>868,770</b>	<b>473,363</b>	<b>473,363</b>	<b>-</b>	<b>473,363</b>	<b>509,595</b>	<b>564,305</b>
Reserve Shortfall	-	-	-	-	332	505,905	1,642,855
<b>Ending Undesignated Fund Balance</b>	<b>272,004</b>	<b>75,049</b>	<b>777,342</b>	<b>3,948,866</b>	<b>516,651</b>	<b>11,078</b>	<b>(1,125,872)</b>

**Financial Plan Notes**

2021-2022 Adopted Budget ties to PBCS and matches 2021-2022 Estimated.  
Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenue Notes:

Decrease in federal revenue - WIOA Operator, WIOA Career Connect and BFET (Basic Food Employment & Training) grants eliminated in the 2021-2022 biennium.  
Increase in state revenue - addition of Open Doors Project -DVR (Department of Vocational Rehabilitation).  
Increase in General Fund revenue - addition of Restorative Community Pathways program.  
Decrease in interfund transfer revenue - elimination of EER Adult Services in the 2021-2022 biennium (no revenue from VSHSL, CSO, DAJD or MIDD); no IFD FFT contract revenue from BHRD/Superior Court (managed by BHRD in the 2021-2022 biennium).  
Decrease in other revenue - no United Way or Raikes revenue in the 2021-2022 biennium.

Expenditure Notes:

Decrease of expenditures due to the elimination of EER Adult Services in the 2021-2022 biennium.

Other Fund Transaction Notes:

Decrease of revenues due to the carryover to Adult Services Division in the 2021-2022 biennium.

Reserve Notes:

Rainy Day reserve represents 60 days of total expenditures excluding General Fund and interfund transfers.

Updated by Finance Staff on 4/5/21