

**2021 - 2022 Adopted Financial Plan 1st Omnibus
Veterans, Seniors, and Human Services Levy / 000001143**

Category	2019-2020 Actuals	2021-2022 Adopted	2021-2022 Current Budget	2021-2022 Estimated	2021-2022 Biennial-to-Date Actuals	2023-2024 Projected	2025-2026 Projected
Beginning Fund Balance	9,378,253	38,114,752	19,961,351	19,961,351	19,961,351	15,556,590	
Revenues							
Federal	42,984	-	-	-	-	-	-
State	30,761	-	-	-	-	-	-
Local	114,905,476	126,081,901	126,081,901	126,081,901	604,466	67,480,374	
General Fund	-	-	-	-	-	-	-
Intragovernmental	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-
Other	1,131,675	418,214	418,214	418,214	60,880	210,215	
Total Revenues	116,110,896	126,500,115	126,500,115	126,500,115	665,346	67,690,589	-
Expenditures							
Salaries, Wages & Benefits	6,633,387	8,286,652	8,286,619	8,269,578	633,202	3,337,510	
Supplies	753,233	3,119,468	3,119,468	3,119,468	11,155	1,678,235	
Other Operating Charges	37,012,653	55,413,006	55,413,006	62,415,699	94,928	31,015,284	
Central Rates	1,912,285	1,563,342	1,563,342	1,580,296	4,549	850,180	
Interfund Transfers	59,216,240	55,519,749	55,519,748	55,519,835	234,412	29,868,994	
Total Expenditures	105,527,798	123,902,217	123,902,183	130,904,876	978,246	66,750,203	-
Estimated Underexpenditures							
Other Fund Transactions							
Total Other Fund Transactions	-	-	-	-	-	-	-
Ending Fund Balance	19,961,351	40,712,650	22,559,283	15,556,590	19,648,451	16,496,976	-
Reserves							
Reserved for Committed Projects	6,669,677	22,796,225	22,796,225	3,297,270		9,210,636	
Prorationing- Mitigation	900,000	1,500,000	1,500,000	1,500,000		1,800,000	
Rainy Day Reserve (60 days)	8,673,540	10,183,740	10,197,840	10,759,320		5,486,340	
Total Reserves	16,243,217	34,479,965	34,494,065	15,556,590		16,496,976	-
Reserve Shortfall	-	-	11,934,782	0	-	-	-
Ending Undesignated Fund Balance	3,718,134	6,232,685	-	-	-	-	-

Financial Plan Notes

2021-2022 Adopted Budget ties to PBCS and matches 2021-2022 Estimated.

Outyear revenue and expenditure inflation assumptions are consistent with figures provided by PSB's BFPA guidance.

Revenue Notes:

Local revenue proposed based on 99% of August 2020 OEFA forecast. Other revenue proposed includes calculated interest based off of fund balance investment pool rate.

Expenditure Notes:

2021-2022 estimated expenditures and 2023 projected expenditures are based off of best estimates and the VSHSL Implementation Plan submitted to the County Council.

2021-2022 Total Expenditures are \$171,673 less than the VSHSL implementation plan due to a vacancy rate adjustment after the agency proposed submittal.

Reserve Notes:

Reserve for Committed Projects- The reserve for committed projects reflects amounts that will be awarded to contracts in the future, based on completed, under-way, or expected procurements.

The Rainy Day Reserve represents 60 days of expenditures.

The ending undesignated fund balance for the 2019-2020 biennium shall be addressed as prescribed by the VSHSL Implementation Plan under the process for reallocation of underspent or uncommitted funds outlined on pages 153-154 of that plan. VSHSL staff have begun the process of presenting proposals to the VSHSL Advisory Board and expect to begin funding relevant strategies between the beginning of Q4 2020 and the end of Q1 2021.

Updated by DCHS on 4/5/21