



**KING COUNTY**

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

**Signature Report**

**KCFC Resolution KCFC2020-03**

**Proposed No.** KCFC2020-03.1

**Sponsors**

1                   A RESOLUTION adopting the 2020 and 2021 discount  
2                   rates for King County.

3                   WHEREAS, the county recognizes that having formal financial policies provide  
4 guidance on financial analysis is in the best interest of the county and its citizens, and

5                   WHEREAS, the county wants to engage in sound fiduciary decision-making of  
6 investments made by the county on behalf of county residents, and

7                   WHEREAS, the county desires to ensure consistent analysis across county  
8 agencies, and

9                   WHEREAS, the county adopted revised comprehensive financial management  
10 policies in Motion 14803 that included discount rate policies, and

11                   WHEREAS, Motion 14803 requires the office of economic and financial analysis  
12 to develop discount rates and have the forecast council approve them;

13                   NOW, THEREFORE, BE IT RESOLVED BY THE KING COUNTY

14 FORECAST COUNCIL:

15                   The forecast council hereby adopts the following discount rates for 2020 and

KCFC Resolution KCFC2020-03

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- 16 2021:
- 17       Nominal discount rate: 4.0%
- 18       Real discount rate: 1.5%
- 19

KCFC Resolution KCFC2020-03 was introduced on and passed by the King County Forecast Council on 6/4/2020, by the following vote:

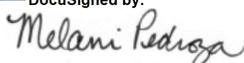
Yes: 4 - Mr. Constantine, Mr. Dively, Ms. Lambert and Ms. Kohl-Welles

KING COUNTY FORECAST COUNCIL  
KING COUNTY, WASHINGTON

DocuSigned by:  
  
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Dow Constantine, Chair

ATTEST:

DocuSigned by:  
  
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Melani Pedroza, Clerk of the Council

**Attachments:** None