

## FISCAL NOTE

Ordinance/Motion No. 00-  
 Title: Exchange of Property at Cedar Falls Drop Box  
 Affected Agencies: Department of Natural Resources and Parks (Solid Waste Division) and the  
 Department of Executive Services (Property Services)  
 Note Prepared By: Ann Shigeta, Finance and Administration Services Manager, Solid Waste Division  
 Note Reviewed By: Kathryn Terry, Budget Analyst, Office of Management and Budget

Impact of the above legislation on the fiscal affairs of King County is estimated to be:

**Revenue to:**

Fund/Agency	Fund Code	Revenue Source	Current Year	1st Year	2nd Year	3rd Year
Solid Waste Fund	4040/0720	39512	42,000	42,000	0	0
						0
<b>TOTAL</b>			<b>42,000</b>	<b>42,000</b>	<b>0</b>	<b>0</b>

**Expenditures from:**

Fund/Agency	Fund Code	Department	Current Year	1st Year	2nd Year	3rd Year
Solid Waste Fund	000004040	0720	0	0	0	0
<b>TOTAL</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Expenditures by Categories**

	Current Year	1st Year	2nd Year	3rd Year
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Assumptions:**

This is a one-time sale and property exchange for property located at the Cedar Falls Drop Box. Property at the Cedar Falls Drop Box (parcel #272308-9004) will be exchanged for Weyerhaeuser (WAMCO) (parcel #262308-9050) and \$42,000 from WAMCO. The Cedar Falls Drop Box property is valued at \$62,000 and the WAMCO property is valued at \$20,000. The difference of \$42,000 will be paid to King County by WAMCO.  
 This proposed exchange and sale of property will allow for passage of vehicles to and from the Drop Box.

**Revenues:**

Net proceeds of \$42,000 will be booked in the Solid Waste Operating Fund 000004040, low org 1454, account 39512 task 800, project G00700.

**Expenditures:**

There is no impact on expenditures.