FISCAL NOTE

AMENDMENTS TO KING COUNTY COMPREHENSIVE PLAN: Relating to School Capital Facilities Plans

ORDINANCE TITLE: An ordinance relating to school impact fees; adopting the Capital Facilities Plans of the Federal Way, Riverview, Issaquah, Snoqualmie Valley, Lake Washington, Kent, Northshore, Fife and Auburn School Districts as subelements of the capital facilities element of the King County Comprehensive Plan for purposes of implementing the school impact fee program, establishing school impact fees to be collected by King County on behalf of the districts

AFFECTED AGENCY: Department of Development and Environmental Services

IMPACT TO REVENUES: None

IMPACT TO EXPENDITURES: None

IMPACT TO NON-COUNTY AGENCIES OR INDIVIDUALS: Adopts a school impact fee to be collected from all nonexempt residential developments in the unincorporated portions of the Federal Way, Riverview, Issaquah, Snoqualmie Valley, Lake Washington, Kent, Northshore, Fife and Auburn School Districts. All fees collected and interest earned are distributed to the respective school districts for expenditure on capital facilities projects, identified in an adopted capital facilities plan, that are necessary to accommodate residential growth within the district.