

**2019-2020 2nd Omnibus Request
PSERN Capital Fund /000003361**

Capital Improvement Program (CIP) Budget

	2017-2018 Carryforward (YE ITD Balance)	2019-2020 Budget (including adopted & proposed supplementals)	2019-2020 Total (Balance + Budget)	2021-2022 Projected	2023-2024 Projected
Capital Budget Revenue Sources:					
Revenue Backing from Fund Balance	30,595,904	-	30,595,904	-	-
Levy Proceeds Transfer from the PSERN Levy Fund	-	64,990,719	64,990,719	64,167,474	70,748,047
	-	-	-	-	-
	-	-	-	-	-
Total Capital Revenue	\$ 30,595,904	\$ 64,990,719	\$ 95,586,623	\$ 64,167,474	\$ 70,748,047
Capital Appropriation:					
PSERN Capital Project	125,693,316	-	125,693,316	-	-
KCIT AUDITOR CIP OVERSIGHT	6,949	(18,087)	(11,138)	-	-
2nd Omnibus Supplemental Request	-	82,521,790	82,521,790	-	-
Planned Phase V appropriation	-	-	-	4,062,099	-
	-	-	-	-	-
Total Capital Appropriation	\$ 125,700,264	\$ 82,503,703	\$ 208,203,967	\$ 4,062,099	\$ -

CIP Fund Financial Position

	2017-2018 Actuals	2019-2020 Estimated at Budget Development	2019-2020 Biennial to Date Actuals	2019-2020 Estimated	2021-2022 Projected	2023-2024 Projected
Beginning Fund Balance	11,602,256	(53,564,791)	30,595,904	30,595,904	(41,310,858)	(48,856,573)
Capital Funding Sources						
Levy Proceeds Transfer from the PSERN Levy Fund	61,364,752	65,560,502	13,651,312	64,990,719	64,167,474	70,748,047
Misc. Revenue, including Interest Earnings	757,100	-	223,403	223,403	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Capital Revenue	\$ 62,121,852	\$ 65,560,502	\$ 13,874,715	\$ 65,214,122	\$ 64,167,474	\$ 70,748,047
Capital Expenditures						
51000-WAGES AND BENEFITS	(4,997,317)	(7,479,907)	(1,231,546)			-
52000-SUPPLIES	(86,561)	(10,534)	(34,470)			-
53000-SERVICES-OTHER CHARGES	(33,698,992)	(14,123,817)	(7,092,779)			-
55000-INTRAGOVERNMENTAL SERVICES	(2,586,659)	(2,020,879)	(584,782)			-
56000-CAPITAL OUTLAY	(1,758,674)	(63,592,120)	(694,289)			-
Contingency		(15,133,996)				-
Expenditure (Based on July 2019 Spending Plan)				(137,120,884)	(71,713,189)	(3,443,131)
Interest Expense - Included above						
Total Capital Expenditures	\$ (43,128,204)	\$ (102,361,253)	\$ (9,637,866)	\$ (137,120,884)	\$ (71,713,189)	\$ (3,443,131)
Other Fund Transactions						
GAAP Transactions						
Ending Fund Balance	\$ 30,595,904	\$ (90,365,542)	\$ 34,832,753	\$ (41,310,858)	\$ (48,856,573)	\$ 18,448,343
Fund Balance designated to current projects*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserves						
Grant Contingency						
Reserve for the project			(34,832,753)			
Total Reserves	\$ -	\$ -	\$ (34,832,753)	\$ -	\$ -	\$ -
Projected Shortfall	-	90,365,542	-	41,310,858	48,856,573	-
Ending Undesignated Fund Balance	\$ 30,595,904	\$ -	\$ -	\$ -	\$ -	\$ 18,448,343

Financial Plan Notes

CIP Budget Notes:

All financial plans have the following assumptions, unless otherwise noted in below rows.
 2017-2018 Carryover column reflects the best estimate of the inception to date budget balances and actual balances after 2018 is closed.
 2019-2020 Budget is consistent with PIC for adopted Ordinance 18835, list others and proposed supplementals (note here).
 2019-2020 Total Budget sums the Carryover Budget and the 2019-2020 Budget.
 Outyear revenue and expenditure budget assumptions tie to the outyears of the Attachment A, with exceptions explicitly noted.
 Revenue Notes:
 Revenues shown are equal to the budgeted expenditure. Revenues include new revenue and fund balance designated to projects.
 Appropriation Notes:

CIP Fund Financial Position:

All financial plans have the following assumptions, unless otherwise noted in below rows.
 Biennial to Date (BTD) expenditures and revenue reflect EBS totals for budgetary accounts as of the most recent closed month.
 2017-2018 Actuals reflect 2017-2018 ADJ amounts in EBS.
 2019-2020 Estimated column reflects the best estimate for the biennium based on actuals and should be informed by the fund's spending plan.
 Outyear revenue projections and expenditure estimates are based on the most recent projections and reflect current project plans.
 Revenues Notes:
 Expenditure Notes:
 Reserve Notes:
 * Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.

Date plan updated and by whom: Junko Keesecker 8/1/2019