

FISCAL NOTE

Executive Proposed Supplemental

Ordinance/Motion: 2019 Omnibus

Title: Reappropriate Lease Abstract Input

Requesting Agency: REAL ESTATE SERVICES (EN_A44000)

Reappropriate funds to be used to hire a contractor to accurately abstract approximately 425 KC leases/agreements. Having electronic lease abstracts of KC's entire portfolio is an essential component to strategic portfolio management. This is vital to real estate at KC because without it there is a high risk for holdover, missed options, late fee assessments, etc.

	2019-2020	2021-2022	2023-2024
Total Revenue			
SERVICES-OTHER CHARGES (53000)	140,000		
Total Expenditure	140,000		
Net Impact	-140,000		

None