



KING COUNTY

1200 King County Courthouse
516 Third Avenue
Seattle, WA 98104

Signature Report

RLCFA Resolution

Proposed No. RLCFA2018-0001.1

Sponsors

1 A RESOLUTION dissolving the Redmond Library Capital

2 Facility Area pursuant to RCW 27.15.060(1).

3 WHEREAS, upon the request of the City of Redmond ("the City") and the King County
4 Rural Library District ("the District"), and with the approval of the voters at a special election on
5 September 17, 1996, the Redmond Library Capital Facility Area ("the RLCFA") was established
6 and authorized to issue up to \$7,000,000 in unlimited tax general obligated bonds ("the Bonds")
7 payable from annual property tax levies in excess of regular property tax levies to acquire,
8 construct and equip a new library in the City, and

9 WHEREAS, the RLCFA issued the Bonds on June 23, 1998, pursuant to its Resolution
10 No. 1998-1 ("the Bond Resolution"), and applied the proceeds thereof to the acquisition,
11 construction and equipping of a new library in the City now known as the Redmond Library,
12 which is owned and operated by the District, and

13 WHEREAS, the final maturity of the Bonds was December 1, 2017, and all obligations
14 of the RLCFA under the Bonds have been discharged, and

15 WHEREAS, all other contractual obligations of the RLCFA have been discharged;

16 NOW, THEREFORE, BE IT HEREBY RESOLVED, AS FOLLOWS:

17 1. The RLCFA is dissolved pursuant to RCW 27.15.060(1).

18 2. The appropriate officials of the RLCFA are authorized and the appropriate officials of
19 the District and King County are requested, in each case: (a) to transfer all funds remaining in the
20 Bond Fund and the Project Fund established pursuant to the Bond Resolution to the District to be
21 applied solely for

22 capital expenditures at the Redmond Library; and (b) to take all other necessary steps on behalf of
23 the RLCFA to accomplish its dissolution.

24

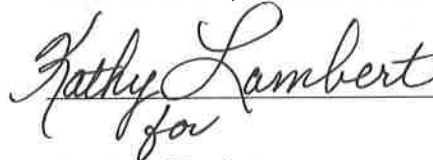
RLCFA Resolution was introduced on and passed by the Redmond Library Capital Facility Area on 12/11/2018, by the following vote:

Yes: 2 - Ms. Lambert and Mr. Dunn

No: 0

Excused: 1 - Ms. Balducci

REDMOND LIBRARY CAPITAL FACILITY
AREA
KING COUNTY, WASHINGTON



Claudia Balducci, Chair

ATTEST:



Melani Pedroza, Clerk

Attachments: None