

Ordinance/Motion:
 Title: Agreements with Washington State Major League Baseball Public Facilities District
 Affected Agency and/or Agencies: PSB
 Note Prepared By: Dwight Dively
 Date Prepared: July 27, 2018
 Note Reviewed By: April Putney
 Date Reviewed: July 27, 2018

Description of request:

This ordinance authorizes the County to enter into two agreements with the Washington State Major League Baseball Public Facilities District (PFD). One agreement would allocate a portion of the County's lodging tax to the PFD to support major maintenance projects at the publicly-owned Safeco Field. The other agreement would create a mechanism for the County to issue bonds at the PFD's request for such projects, with the debt service to be paid from the lodging tax allocated to the PFD.

Revenue to:

Agency	Fund Code	Revenue Source	2017-2018	2019-2020	2021-2022 ¹
Washington Baseball PFD ²	TBD	Lodging Tax	0	0	9,011,427
TOTAL			0	0	9,011,427

Expenditures from:

Agency	Fund Code	Department	2017-2018	2019-2020	2021-2022
Lodging Tax Fund ²	TBD	Executive Office/PSB	0	0	9,011,427
TOTAL			0	0	9,011,427

Expenditures by Categories

	2017-2018	2019-2020	2021-2022
Washington Baseball PFD facility capital projects & maintenance	0	0	9,011,427
			0
TOTAL	0	0	9,011,427

Does this legislation require a budget supplemental? No, appropriation requests will likely be part of 2021-2022 budget.

Notes and Assumptions:

¹ The ordinance does not directly appropriate funds. The amounts shown here are for information only.

² A new fund will be established prior to 2021 to manage transfer of lodging tax collections dedicated to tourism funds. This fund will be managed by the Office of Performance, Strategy and Budget (PSB).