King County

KING COUNTY

ATTACHMENT 2

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

August 27, 2018

Ordinance

	Proposed No. 2018-0374.1	Sponsors von Reichbauer and McDermott
1	AN ORDINANCE auth	orizing a new interlocal agreement
2	and amendment to the existing financing agreement with	
3	the Washington State M	ajor League Baseball Stadium
4	PFD.	
5	STATEMENT OF FACTS:	
6	1. The Washington State Majo	r League Baseball Stadium Public Facilities
7	District operates the publicly or	wned Safeco Field.
8	2. Safeco Field is a gathering p	place providing an array of public benefits and
9	employs over two thousand ful	and part time employees, in addition to being a
10	venue for the Seattle Mariners.	
11	3. The Seattle Mariners draws	nearly three million fans to Safeco Field every
12	year. Of these fans, approximat	ely fifty-five percent come from outside King
13	County. More than 45,000,000	people have attended baseball games since Safeco
14	Field opened.	
15	4. Since 1967 the King County	lodging tax has been used to finance the
16	construction of two professiona	al sports stadiums, an exhibition center.
17	5. Under the terms of the interl	ocal agreement the county would for twenty three
18	years transfer a portion of futur	e lodging tax revenues to the Washington State
19	Major League Baseball Stadiur	n Public Facilities District for major capital

20	improvements to the basic infrastructure of the ballpark. The agreement does not	
21	authorize public funding on upgrades to the facility, such as suites or so-called	
22	Club spaces. The agreement further requires that all modernization upgrades, as	
23	well as all operation and maintenance expenses to be paid for by the Mariners	
24	during the new 25 year lease term.	
25	6. In the next 20 years, Safeco Field is expected to generate \$46 million for local	
26	jurisdictions and \$140 million for Washington State.	
27	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:	
28	SECTION 1. The County finds that the presence of a Major League Baseball	
29	team in King County provides a substantial public benefit to the residents of the County.	
30	The County also finds that continued investment in the publicly owned ballpark is	
31	necessary to ensure that it remain a source of wholesome, family-centered entertainmen	
32	and provide a sense of enhanced civic pride as well as a positive impact on the local and	
33	regional economy. The County further finds that the ballpark promotes tourism and	
34	attracts tourists to the county, with more than fifty percent of fans coming from location	
35	outside of King County.	
36	SECTION 2. During the term of the new Safeco lease, the County has	
37	determined to provide a portion of the funds necessary for the replacement, repair, and	
38	modernization of the publicly owned ballpark's basic infrastructure through an allocation	
39	of proceeds from its lodging tax.	
40	SECTION 3. The executive is hereby authorized to execute an interlocal	
41	agreement with the Washington State Major League Baseball Stadium Public Facilities	
42	District substantially in the form attached hereto as Attachment A in order to specify the	

13	terms and conditions under which the funds	will be transferred by the County for stadium	
14	improvements.		
15	SECTION 4. The executive is hereby authorized to execute the sixth amendment		
16	to the 1996 financing agreement with the Washington State Major League Baseball		
17	Stadium Public Facilities District substantially in the form attached hereto as Attachment		
18	B.		
19			
		KING COUNTY COUNCIL KING COUNTY, WASHINGTON	
	ATTEST:	J. Joseph McDermott, Chair	
	Melani Pedroza, Clerk of the Council		
	APPROVED this day of,	·	
		Dow Constantine, County Executive	
		. 1.1 W 1' . O. M' I . D. 1.11	

Attachments: A. Agreement Betweekn King County and the Washington State Major League Baseball Stadium Public Facilities District, B. Amendment No. 6 to Agreement