

**AMENDMENT NO. 1 TO AGREEMENT (FINANCING AGREEMENT)
BETWEEN KING COUNTY AND THE WASHINGTON STATE MAJOR
LEAGUE BASEBALL STADIUM PUBLIC FACILITIES DISTRICT.**

WHEREAS, on March 18, 1996, King County ("County") and the Washington State Major League Baseball Stadium Public Facilities District ("District") entered into an agreement which among other things covered Project Financing (Exhibit A attached); and


WHEREAS, in order to maintain District cash flow and balance the CIP project fund the County and District now wish to amend said Agreement.

NOW THEREFORE, said Agreement is hereby amended by adding the following to Section 4 of the Agreement:

County agrees to make an interfund transfer from County portion of the King County investment pool of up to \$8,186,000 to Fund 3273 Public Facilities District Transfer Subfund; Project No. 327280; Provided, the King County Executive Finance Committee shall only authorize the transfer of funds after it determines that the transfer is necessary to maintain the District's cash flow and balance the Fund 3273 Public Facilities District Transfer Subfund; Project No. 327280. The Parties agree that the County shall be reimbursed with interest at the interfund borrowing rate for any interfund transfer from the taxes and fees authorized by EHB 2115 and the proceeds of construction bonds issued for construction of the stadium. The Parties agree that repayment of this transfer shall be made from the first available proceeds of the sale of bonds. In consideration of this interfund transfer District agrees that in the event bonds are not issued the District shall, upon the County's request, promptly transfer to the County any district assets purchased with funds from the interfund transfer of value sufficient to reimburse any interfund transfer and interest.

All other terms and conditions not herein amended shall remain in full force and effect.

KING COUNTY

BY 


Ron Sims, County Executive
2/18/97

Date

Approved as to form:

King County Prosecuting Attorney


WASHINGTON STATE MAJOR LEAGUE
BASEBALL STADIUM PUBLIC
FACILITIES DISTRICT

BY 

Board Chair
2/5/97

Date

Approved as to form:



District Attorney