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MARCH 30, 2018

Executive Dow Constantine King County Chinook Building 401 5th Avenue, Suite 800 Seattle, WA 98104

Dear Executive Constantine:

Building for Culture, a partnership between King County and 4Culture, requires periodic reporting regarding the status of each of the 100 funded projects. Because of the requirements of bond financing, projects funded through Building for Culture must expend their awards within 36 months of the bonds being sold. The bonds were sold in March of 2016 and the proceeds from the bond sale must be expended by March of 2019.

The County Council signed Ordinance 2015.0471.1, the Building for Culture Implementation Plan, on November 17, 2015. Exhibit A of the ordinance is a list of the projects awarded funds through Building for Culture and states:

"Within twenty-four (24) months following the date of issuance of the Bonds, 4Culture advises the County that a Project with an executed Grant Agreement will not be able to expend all of its funds within thirty-six (36) months following the date of issuance of the Bonds, then, in either such case, the list of Projects in Exhibit A to this Agreement may be amended by the County Council to reallocate those funds to any of the other Projects or such other tourism promotion, including arts and culture, capital projects as the County Council may determine. In the event funds are not reallocated, the County will use these funds to pay, redeem or defease Bonds. Any decrease in debt service as a result of the defeasance of bonds will be shared equally and prospectively between 4Culture and the County."

It is 4Culture's assessment that four projects funded by Building for Culture will not be able to expend or fully expend their awards. They are:

- Seattle International Film Festival, awarded \$200,000 for improvements to the Uptown Theatre in lower Queen Anne. SIFF will not expend \$120,000 of its award due to changes in zoning for that property which may impact its strategic plans for the facility.
- **Pottery Northwest** abandoned its small roofing project due to uncertainty regarding the renovations of the Key Arena site on which it is located. It will not use **\$11,300**.
- **Good Ground**, Remlinger Farm, will not use **\$25,000** it was awarded, because it does not wish to pursue landmark status, which is a requirement of preservation projects.

• **Tateuchi Center**, the Performing Arts Center Eastside, was awarded **\$1.2 million**. It is 4Culture's assessment that Tateuchi Center will not commence facility construction in time to utilize the Building for Culture funds within the three-year bond period. The project, which is making progress, still remains at least \$60 million short of its fundraising goal, is reviewing new construction estimates, and will likely have to extend its fundraising timeline.

The unutilized funds from the \$28 million Building for Culture initiative total **\$1,356,300**, which may be either reprogrammed to other projects by the county council or used to defease the bonds.

Sincerely,

Jim Kelly

Contract #	Account Name	Project Title	Award	Remaining
115761P	Bing Kung Bo Leung Incorporated	Bing Kung Seismic Upgrades	\$182,379	\$132,228
		Green Dolphin, Entertaining Seniors and		
115789A	Central Area Senior Center	the Community	\$27,500	\$16,331
115763P	Chong Wa Benevolent Association	Chong Wa Hall: Expanding Functionality	\$100,000	\$97,500
		Creation of the Auburn Arts Center -		
115790A	City of Auburn	CONTRACT AMENDMENT	\$200,000	\$185,988
		Bellevue Youth Theatre Programming		
115791A	City of Bellevue	Opportunities and Code Improvements	\$75,000	\$75,000
		Covenant Beach Sun Home Lodge		
115764P	City of Des Moines	Restoration Project	\$33,000	\$33,000
115860A	City of Duvall	Mobile Stage	\$40,000	\$40,000
		Duwamish Hill Preserve - Puget Sound	+	+ ,
115841H	City of Tukwila	Salish Cultural Garden	\$200,000	\$51,017
	Delridge Neighborhoods		+===;===	+/
115794A1	Development Association	Elevate Youngstown	\$94,000	\$94,000
		Delta Masonic Hall Historic Building	<i><i><i>ϕ ϕ ϕ ϕ ϕ ϕ ϕ ϕ ϕ ϕ</i></i></i>	<i><i></i></i>
115765P	Delta Masonic Temple Inc.	Restoration	\$83,000	\$60,036
115825A	Duvall Foundation for the Arts	Community Arts Center (Thayer Barn)	\$420,000	\$271,074
115796A	Evergreen City Ballet	ECB Facility Improvements	\$5,000	\$5,000
115768P	Friends of Mukai	Mukai House Restoration	\$100,000	\$79,456
115769P	Glazier, Craig	Sunset Garage Exterior Rehabilitation	\$62,341	\$44,156
1157651 115856P	Good Ground	Barn Restoration	\$25,000	\$25,000
1150501 115770P	Gullstad, Wayne	Historic Neilson Barn and Milk House	\$136,839	\$136,839
1157701		New Holocaust Center for Humanity	\$150,055	Ş130,035
115813H	Holocaust Center for Humanity	Exhibit	\$150,000	\$150,000
11501511	Japanese Cultural and Community	Phase II Facilities Preservation and Long	\$150,000	\$150,000
115814H	Center of Washington	Term Operations Plan	\$32,500	\$32,500
1130141	King Solomon Masonic Temple		332,300	332,300
115772P	Association	Restoration of three store fronts	\$53,318	¢10 222
113//28	Kong Yick Investment Company		\$22,210	\$18,233
115773P	e	Canton Alley Curbs	\$36,937	\$36,937
115775P 115802A	Incorporated Mini Mart City Park	Mini Mart City Park	\$200,000	\$122,765
11560ZA	Northwest African American		\$200,000	\$122,705
11501611		Strength and Security: Floor and Door	675 000	¢75.000
	Museum	Replacement at NAAM	\$75,000	\$75,000
	Northwest Film Forum	Facility Renovation, phase III	\$50,000	\$19,778
115865A	Performing Arts Center Eastside	The Campaign to Build Tateuchi Center	\$1,200,000	\$1,200,000
115806A	Pottery Northwest	Raise the Roof	\$11,300	\$11,300
		An Arts-Based Community at Pratt Fine	4 6 9 9 9 9 9	4504.000
115831A	Pratt Fine Arts Center	Arts Center	\$600,000	\$584,093
	Puget Sound Access dba Carco			
115807A	Theatre	Carco Theatre Facilities Improvements	\$30,000	\$30,000
115832A	Richard Hugo House	A permanent home for Hugo House	\$205,000	\$205,000
	Richmond Masonic Center		4	4 -
115778P	Association	Foundation and Kitchen Renovation	\$14,000	\$9,500

Contract #	Account Name	Project Title	Award	Remaining
115779P	Sammamish Heritage Society	Jacob and Emma Reard House	\$43,600	\$6,208
115780P	Schilling, Dennis	Restoring the Alki Homestead	\$45,190	\$8,693
	Sea Mar Community Health	Sea Mar Latino History and Cultural		
115846H	Centers	Center	\$220,000	\$120,000
115833A	Seattle Art Museum	SAM Asian Art Museum Renovations	\$1,400,000	\$600,000
115862A	Seattle Children's Theatre	Renovation of SCT's HVAC Systems	\$84,000	\$44,000
	Seattle City Light (Environmental	Georgetown Steam Plant Historic		
115781P	Affairs)	Concrete Restoration	\$100,000	\$98,300
115863A	Seattle Repertory Theatre	PONCHO Forum Renovation	\$200,000	\$100,000
115835A	Seattle Symphony Orchestra	Soundbridge 2.0	\$200,000	\$154,689
		New Collections Facility and Research		
115818H	Shoreline Historical Museum	Center	\$250,000	\$250,000
115808A	SIFF	Upgrades to the Uptown	\$200,000	\$160,982
		The Historic Restoration of Town Hall		
115837A	Town Hall Association	Seattle	\$1,200,000	\$500,000
	University Heights Center for the			
115784P	Community Association	Performance Hall Restoration	\$23,000	\$16,649
		Rex Apartments Comprehensive Exterior		
115785P	Wa Sang Foundation	Rehabilitation	\$62,550	\$16,550
		TOTALS	\$8,470,454	\$5,917,801