

	A	B	C	D	E	F	G
1	Financial Plan (Q1 2018 Financial Monitoring)						
2	PSERN Capital Fund /000003361						
3							
4	Capital Improvement Program (CIP) Budget						
5		2015-2016 Carryforward¹	2017-2018 Budget²	2017-2018 Total	2019-2020	2021-2022	2023-2024
6		(YE ITD Balance)		(Balance + Budget)	Estimated³	Estimated³	Estimated³
7	Capital Budget Revenue Sources:						
8	Levy Proceeds Transfer from the PSERN Levy Fund	-	59,364,750	59,364,750	65,062,777	64,639,698	49,182,185
14	Fund Balance	11,602,256		11,602,256			
15	Total Capital Revenue	\$ 11,602,256	\$ 59,364,750	\$ 70,967,006	\$ 65,062,777	\$ 64,639,698	\$ 49,182,185
16							
17	Capital Appropriation:						
18	PSERN Capital Project	45,286,672	-	45,286,672			
19	2018 Planned Supplemental Request	-	204,564,995	204,564,995	-	-	-
23	2018 Planned Disappropriation Request - Oversight	-	-	-	-	-	-
24	Capital Oversight	18,087	-	-	18,087	-	-
25							
26	Total Capital Appropriation	\$ 45,304,759	\$ 204,564,995	\$ 249,851,667	\$ 18,087	\$ -	\$ -
27							
28							
29	CIP Fund Financial Position						
30		2015-2016 Actuals⁴	2017-2018 Biennial to Date	2017-2018 Estimated⁵	2019-2020	2021-2022	2023-2024
31	Beginning Fund Balance	-	Actuals⁵	Actuals⁵	Estimated⁷	Estimated⁷	Estimated⁸
32	Capital Funding Sources						
33	Levy Proceeds Transfer from the PSERN Levy Fund	21,457,474	30,452,861	59,364,750	65,062,777	64,639,698	49,182,185
34	Misc. Revenue, including Interest Earnings	13,760	186,685				
35							
36	Total Capital Revenue	\$ 21,471,234	\$ 30,639,546	\$ 59,364,750	\$ 65,062,777	\$ 64,639,698	\$ 49,182,185
37	Capital Expenditures						
38							
39	51000-WAGES AND BENEFITS	(2,281,807)	(3,006,596)	(5,946,069)	(7,479,907)	(4,359,110)	-
40	52000-SUPPLIES	(20,028)	(8,858)	(9,397)	(10,534)	(10,209)	-
41	53000-SERVICES-OTHER CHARGES	(6,136,156)	(12,444,184)	(7,402,323)	(14,123,817)	(1,659,377)	-
42	55000-INTRAGOVERNMENTAL SERVICES	(1,204,094)	(1,362,683)	(2,737,368)	(2,020,879)	(1,574,642)	-
43	56000-CAPITAL OUTLAY	(70,218)	(779,184)	(100,869,642)	(63,592,120)	(221,282)	-
44	Contingency			(7,566,998)	(15,133,996)	(15,133,996)	-
45	Oversight fees	(130,675)	-	-	-	-	-
46	Total Capital Expenditures	\$ (9,842,978)	\$ (17,601,505)	\$ (124,531,797)	\$ (102,361,253)	\$ (22,958,616)	\$ -
48	Other Fund Transactions⁸						
49	GAAP Transactions	(26,000)					
50	Ending Fund Balance	\$ 11,602,256	\$ 24,640,297	\$ (53,564,791)	\$ (90,863,267)	\$ (49,182,185)	\$ (0)
52	Fund Balance designated to current projects¹⁰	\$ (11,602,256)	\$ (24,640,297)	\$ 53,564,791			
54	Reserves						
55	Restricted for the PSERN project			-			
56							
57	Total Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60	Projected Shortfall	-	-	-	90,863,267	49,182,185	-
62	Ending Undesignated Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
66	Financial Plan Notes (samples below)						
68	¹ 2015-2016 carryover is based on the ordinance 18076 minus Actual spent per GL 10.						
69	² 2017-2018 Current Budget is aligned with 2017-2018 planned supplemental.						
70	³ Outyear revenue budget is from the 2018 March OEFA report.						
71	⁴ 2015-2016 Actual reflects Q4 2016 revenue and expenditure as of 7/17/2017 from GL 10 report.						
72	⁵ 2017-18 BTD Actual reflects Q1 2018 revenue and expenditures from the PA_103 report and the GL_report.						
73	⁶ 2017-2018 Estimated reflects updated revenue and expenditure estimates as of Q1 2018.						
74	⁷ Outyear revenue estimates are from the 2018 March OEFA report and the spending estimates are based on the rebaselined project budget.						
75	⁸ Other fund transactions include GAAP transactions.						
76	⁹ Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.						
77	¹⁰ This plan was updated by Valerie Ceban on 4/30/2018.						