

	A	B	C	D	E	F
1	Financial Plan					
2	PSERN Capital Fund /000003361					
3						
4	Capital Improvement Program (CIP) Budget					
5		2015-2016 Carryforward¹	2017-2018 Budget²	2017-2018 Total	2019-2020	2021-2022
6		(YE ITD Balance)		(Balance + Budget)	Estimated³	Estimated³
7	Capital Budget Revenue Sources:					
8	Levy Proceeds Transfer from the PSERN Levy Fund	-	62,055,650	62,055,650	65,560,502	63,454,341
14	Fund Balance	11,602,256		11,602,256		
15	Total Capital Revenue	\$ 11,602,256	\$ 62,055,650	\$ 73,657,906	\$ 65,560,502	\$ 63,454,341
16						
17	Capital Appropriation:					
18	PSERN Capital Project	45,286,672	-	45,286,672		
19	2018 Planned Supplemental Request	-	204,695,669	204,695,669	-	-
23	Capital Oversight	18,087	-	18,087		
24						
25	Total Capital Appropriation	\$ 45,304,759	\$ 204,695,669	\$ 250,000,428	\$ -	\$ -
26						
27						
28	CIP Fund Financial Position					
29		2015-2016 Actuals⁴	2017-2018 Biennial to Date	2017-2018 Estimated⁶	2019-2020	2021-2022
30			Actuals⁵		Estimated⁷	Estimated⁷
30	Beginning Fund Balance	-	11,602,256	11,602,256	(53,564,791)	(90,365,541)
31	Capital Funding Sources					
32	Levy Proceeds Transfer from the PSERN Levy Fund	21,457,474	30,452,861	59,364,750	65,560,502	63,454,341
33	Misc. Revenue, including Interest Earnings	13,760	186,685			
34						
35	Total Capital Revenue	\$ 21,471,234	\$ 30,639,546	\$ 59,364,750	\$ 65,560,502	\$ 63,454,341
36	Capital Expenditures					
37						
38	51000-WAGES AND BENEFITS	(2,281,807)	(2,167,825)	(5,946,069)	(7,479,907)	(4,359,110)
39	52000-SUPPLIES	(20,028)	(5,837)	(9,397)	(10,534)	(10,209)
40	53000-SERVICES-OTHER CHARGES	(6,136,156)	(8,948,623)	(7,402,323)	(14,123,817)	(1,659,377)
41	55000-INTRAGOVERNMENTAL SERVICES	(1,204,094)	(1,078,968)	(2,737,368)	(2,020,879)	(1,574,642)
42	56000-CAPITAL OUTLAY	(70,218)	(789,606)	(100,869,642)	(63,592,120)	(221,282)
43	Contingency		-	(7,566,998)	(15,133,996)	(15,133,996)
44	Oversight fees	(130,675)				
45	Total Capital Expenditures	\$ (9,842,978)	\$ (12,990,859)	\$ (124,531,797)	\$ (102,361,253)	\$ (22,958,616)
46						
47	Other Fund Transactions⁸					
48	GAAP Transactions	(26,000)				
49	Ending Fund Balance	\$ 11,602,256	\$ 29,250,943	\$ (53,564,791)	\$ (90,365,541)	\$ (49,869,817)
50						
51	Fund Balance designated to current projects⁹	\$ (11,602,256)	\$ (29,250,943)			
52						
53	Reserves					
54	Restricted for the PSERN project					
55						
56	Total Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
57						
58						
59	Projected Shortfall			53,564,791	90,365,541	49,869,817
60						
61	Ending Undesignated Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
62						
65	Financial Plan Notes (samples below)					
67	¹ 2015-2016 carryover is based on the ordinance 18076 minus Actual spent per GL 10.					
68	² 2017-2018 Current Budget is aligned with 2017-2018 planned supplemental.					
69	³ Outyear revenue budget is from the Aug OEFA report.					
70	⁴ 2015-2016 Actual reflects Q4 2016 revenue and expenditure as of 7/17/2017 from GL 10 report.					
71	⁵ 2017-18 BTM Actual reflects Q4 2017 revenue and expenditures from the PA_103 report and the GL_report.					
72	⁶ 2017-2018 Estimated reflects updated revenue and expenditure estimates as of January 2018.					
73	⁷ Outyear revenue estimates are from the Aug OEFA report and the spending estimates are based on the rebaselined project budget.					
74	⁸ Other fund transactions include GAAP transactions.					
75	⁹ Fund balance designated to current projects is for projects that are already appropriated. This fund balance cannot be used for other projects without disappropriating projects or creating a shortfall in the fund.					
76	¹⁰ This plan was updated by Valerie Ceban on 1/24/2018.					
77						
78						