

12/5/2017
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WITHDRAWN

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NB

Sponsor: Dembowski

Proposed No.: 2017-0377

1 **AMENDMENT TO PROPOSED ORDINANCE 2017-0377, VERSION 1**

2 On page 2, beginning on line 12, after "ordinance" strike everything through
3 "agreement." on line 13 and insert "but only if the purchase and sale agreement is
4 amended to specify a purchase price equal to the greater of either the current fair market
5 value as determined by an appraiser's valuation of the property conducted on or after
6 December 11, 2017, or the initial purchase price of \$7,500,000. Following execution of
7 the amended purchase and sale agreement, the executive is authorized to take all actions
8 necessary to implement the terms of the amended purchase and sale agreement, which,
9 other than sales price, shall be substantially in the form of Attachment A to this
10 ordinance."

11 ***EFFECT: Conditions the executive's authorization to convey the property on the***
12 ***executive and the buyer agreeing to a purchase price equal to the greater of either the***
13 ***fair market value of the property appraised on or after December 11th, 2017 or***
14 ***\$7,500,000.***